

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**

	For the Period October 1, 2016 through October 31, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 117,873	\$ 936,363
Dividends from Affiliates	1,890	13,603
<b>Total Income</b>	<u>119,763</u>	<u>949,966</u>
<b>Expenses</b>		
Management fee	289,704	2,750,179
Brokerage commissions and fees	2,478	95,423
Interest expense	3,158	24,141
Total expenses	<u>295,340</u>	<u>2,869,743</u>
Less: Waivers	(3,468)	(9,367)
Net Expenses	<u>291,872</u>	<u>2,860,376</u>
<b>Net investment income (loss)</b>	<u>(172,109)</u>	<u>(1,910,410)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	1,768
Futures	4,490,370	(247,850,823)
<b>Net Realized Gain (Loss)</b>	<u>4,490,370</u>	<u>(247,849,055)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(24,718)	46,758
Futures	(18,986,180)	244,419,642
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(19,010,898)</u>	<u>244,466,400</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(14,520,528)</u>	<u>(3,382,655)</u>
<b>Net Income (Loss)</b>	<u>\$ (14,692,637)</u>	<u>\$ (5,293,065)</u>

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2016 to October 31, 2016**

	<b>General Shares</b>		<b>Shares</b>		
	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Shares</b>	<b>Total Equity (Deficit)</b>	<b>Total Shareholders' Equity (Deficit)</b>
<b>Balance at October 1, 2016</b>	40	\$ 357	50,400,000	\$ 450,197,784	\$ 450,198,141
Sale of Shares			-	-	-
Redemption of Shares			(2,400,000)	(22,153,660)	(22,153,660)
Net Income (Loss)					
Net investment income (loss)		-		(172,109)	(172,109)
Net realized gain (loss) on United States Treasury Obligations and Futures		4		4,490,366	4,490,370
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(17)		(19,010,881)	(19,010,898)
Net Income (Loss)		(13)		(14,692,624)	(14,692,637)
<b>Balance at October 31, 2016</b>	40	\$ 344	48,000,000	\$ 413,351,500	\$ 413,351,844

**Net Asset Value per share**

General shares (40 shares)

\$ 8.61

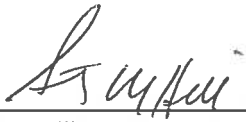
Shares (48,000,000 shares)

\$ 8.61

*For the Period Ended October 31, 2016 (unaudited)*  
*PowerShares DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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