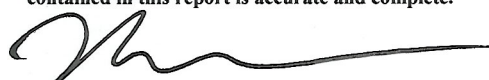


**PowerShares DB Base Metals Fund and Subsidiary**  
**Statements of Operations (unaudited)**

|                                                                                                                    | For the Period<br>July 1, 2010<br>through<br>July 31, 2010 | Year to Date           |
|--------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------|
| <b>Income</b>                                                                                                      |                                                            |                        |
| Interest Income, net                                                                                               | \$ 36,471                                                  | \$ 235,515             |
| <b>Expenses</b>                                                                                                    |                                                            |                        |
| Management fee                                                                                                     | 206,822                                                    | 1,995,987              |
| Brokerage commissions and fees                                                                                     | 8,273                                                      | 45,840                 |
| Total expenses                                                                                                     | 215,095                                                    | 2,041,827              |
| Net investment income (loss)                                                                                       | (178,624)                                                  | (1,806,312)            |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations and Futures</b> |                                                            |                        |
| <b>Net Realized Gain (Loss) on</b>                                                                                 |                                                            |                        |
| United States Treasury Obligations                                                                                 | 9                                                          | 2,629                  |
| Futures                                                                                                            | (1,215,900)                                                | 75,042,828             |
| Net Realized Gain (Loss)                                                                                           | (1,215,891)                                                | 75,045,457             |
| <b>Net Change in Unrealized Gain (Loss) on</b>                                                                     |                                                            |                        |
| United States Treasury Obligations                                                                                 | 7,321                                                      | (7,617)                |
| Futures                                                                                                            | 36,560,644                                                 | (154,708,975)          |
| Net Change in Unrealized Gain (Loss)                                                                               | 36,567,965                                                 | (154,716,592)          |
| Net realized and net change in unrealized gain (loss) on<br>United States Treasury Obligations and Futures         | 35,352,074                                                 | (79,671,135)           |
| <b>Net Income (Loss)</b>                                                                                           | <b>\$ 35,173,450</b>                                       | <b>\$ (81,477,447)</b> |
| Less: net (income) loss attributed to the non-controlling interest in consolidated<br>subsidiary - related party   | (82)                                                       | 92                     |
| <b>Net income (loss) attributed to PowerShares DB Base Metals Fund and Subsidiary</b>                              | <b>\$ 35,173,368</b>                                       | <b>\$ (81,477,355)</b> |

To the best of the knowledge and belief of the undersigned, the information  
contained in this report is accurate and complete.



Hans Ephraimson  
Chief Executive Officer  
DB Commodity Services LLC



Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC

*PowerShares DB Base Metals Fund and Subsidiary*  
*Unaudited Consolidated Statement of Changes in Shareholders' Equity*  
*Period From July 1, 2010 to July 31, 2010*

|                                                                                        | General Shares |                 |                                |                        | Shares     |                 |                                |                        | Total Shareholders' Equity (Deficit) | Non-controlling Interest | Total Equity   |
|----------------------------------------------------------------------------------------|----------------|-----------------|--------------------------------|------------------------|------------|-----------------|--------------------------------|------------------------|--------------------------------------|--------------------------|----------------|
|                                                                                        | Shares         | Paid in Capital | Accumulated Earnings (Deficit) | Total Equity (Deficit) | Shares     | Paid in Capital | Accumulated Earnings (Deficit) | Total Equity (Deficit) |                                      |                          |                |
| Balance at July 1, 2010                                                                | 40             | \$ 1,000        | \$ (273)                       | \$ 727                 | 17,600,000 | \$ 304,402,312  | \$ 15,480,384                  | \$ 319,882,696         | \$ 319,883,423                       | \$ 727                   | \$ 319,884,150 |
| Sale of Shares                                                                         |                |                 |                                |                        | 200,000    | 3,623,044       |                                | 3,623,044              | 3,623,044                            |                          | 3,623,044      |
| Redemption of Shares                                                                   |                |                 |                                |                        | (800,000)  | (15,048,768)    |                                | (15,048,768)           | (15,048,768)                         |                          | (15,048,768)   |
| Net Income (Loss)                                                                      |                |                 |                                |                        |            |                 |                                |                        |                                      |                          |                |
| Net investment income (loss)                                                           |                |                 | (1)                            | (1)                    |            |                 | (178,622)                      | (178,622)              | (178,623)                            | (1)                      | (178,624)      |
| Net realized gain (loss) on United States Treasury Obligations and Futures             |                |                 | (3)                            | (3)                    |            |                 | (1,215,885)                    | (1,215,885)            | (1,215,888)                          | (3)                      | (1,215,891)    |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures |                |                 |                                |                        |            |                 |                                |                        |                                      |                          |                |
| Net Income (Loss)                                                                      |                |                 |                                |                        |            |                 |                                |                        |                                      |                          |                |
| Balance at July 31, 2010                                                               | 40             | \$ 1,000        | \$ (191)                       | \$ 809                 | 17,000,000 | \$ 292,976,588  | \$ 50,653,670                  | \$ 343,630,258         | \$ 343,631,067                       | \$ 809                   | \$ 343,631,876 |

Net Asset Value per share  
General shares (40 shares)  
Shares (17,000,000 shares)

\$ 20.23  
\$ 20.21



Hans Ephraïmonson  
Chief Executive Officer  
DB Commodity Services LLC



Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC