# Invesco Treasury Obligations Portfolio

## Short-Term Investments Trust

**Data as of February 29, 2024**
**Reserve Class**

| Fund Information | |
|---|---|
| Inception | June 23, 2003 |
| CUSIP | 825252786 |
| NASDAQ | TSVXX |
| Total Net Assets<br>Reflects all classes of the portfolio. | $1.46 billion |
| Weighted Average Maturity (WAM) | 52 days |
| Weighted Average Life (WAL) | 85 days |

| SEC Portfolio Liquidity Requirements (%) | |
|---|---|
| 1-day | 100.00 |
| 7-day | 100.00 |

| Ratings[2] | |
|---|---|
| Standard & Poor's | AAAm |
| Moody's | Aaa-mf |

| S&P Credit Quality Ratings[3] (%) | |
|---|---|
| A-1+ | 100.0 |
| A-1 | 0.0 |

National Association of Insurance Commissioners (NAIC)

Meets NAIC requirement of a 0% capital reserve for a purchase by insurance companies.

**Management Team**
Laurie Brignac, Joe Madrid, Brandon Maitre, Justin Mandeville, Marques Mercier, Wesley Rager, Jennifer Brown, Ripal Tilara, and Bryn Zinser

All data provided by Invesco unless otherwise stated.
1 iMoneyNet, Inc. is an independent mutual fund performance monitor. The U.S. Treasury & Repo Category is an unmanaged group of money market funds with similar investment objectives and pricing structures as the Reserve Class of the Invesco Treasury Obligations Portfolio. iMoneyNet performance figures represent the category average. An investment cannot be made into the category.
2 A credit rating is an assessment provided by Nationally Recognized Statistical Ratings Organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Fund ratings are subject to change and are based on several factors, including an analysis of a portfolio's overall credit quality, market price exposure and management. Fund ratings are provided to indicate the creditworthiness of the underlying holdings in the portfolio and offer a forward-looking opinion about fixed income funds' capacity to maintain stable principal (net asset value). The ratings will generally range from AAA (highest) to D (lowest). For more information on rating methodologies, please visit the following NRSRO websites: www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage; www.moodys.com and select "Rating Methodologies" under Research and Ratings on the homepage.
3 S&P credit quality ratings reflect the ratings of the underlying securities in the portfolio and are subject to change without notice. A-1 represents the highest rating assigned indicating that the degree of safety regarding timely payment is strong. Securities that possess extremely strong safety characteristics are denoted with a plus sign (+) designation.
4 Portfolio composition is subject to change. An investment category listed with "other" in the name indicates that the underlying holdings did not fall into the SEC's more narrowly defined investment categories.

**You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares, they may be worth more or less than what you originally paid for them. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund may impose a fee upon the sale of your shares. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.**

### Investment Objective

Provide current income consistent with preservation of capital and liquidity.

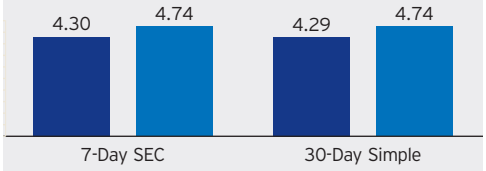
### Permissible Investments

Invests primarily in short-term, high-credit-quality money market that are direct obligations of the U.S. Treasury. The fund does not invest in repurchase agreements.

### Fund Highlights

- The portfolio management team follows a conservative investment process with respect to minimal credit risk, interest rate risk and liquidity.
- The fund is designed for short- to medium-term cash investments, operating cash, cash sweeps and the liquidity components of investment portfolios.
- The fund aims to preserve capital, maintain liquidity and produce a competitive yield.
- The fund intends to provide investors with dividends exempt from state and local income taxes in some jurisdictions. Investors residing in states with state income tax may find it more profitable to invest in this portfolio than in a fund not designed to comply with state tax considerations. This does not constitute tax advice. Please consult your tax advisor for your particular situation.

**Yields (%)** as of February 29, 2024




**Average Annual Total Returns (%)** as of February 29, 2024

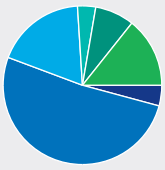
| Period | (%) |
|---|---|
| Inception | 0.99 |
| 10 Years | 0.84 |
| 5 Years | 1.34 |
| 3 Years | 1.89 |
| 1 Year | 4.22 |

*The performance data quoted represents past performance. Past performance does not guarantee future results and current performance may be lower or higher than the performance data quoted above. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. You may obtain performance data current to the most recent month-end by visiting invesco.com. The SEC yield listed reflects fee waivers and/or expense reimbursements in effect for the period. Had the Adviser not waived fees and/or reimbursed expenses, your 7-day SEC yield would have been 4.28%. On Nov. 4, 2016, the fund's investment strategy changed from investing in treasury and government securities to treasury-only securities. Results prior to Nov. 4, 2016 reflect the performance of the fund's previous strategy. Fund performance reflects any applicable fee waivers and/or expense reimbursements.Average annual total returns reflect reinvested distributions, net of expenses for the periods. The 7-day SEC yield more closely reflects the current earnings of the fund than the total returns shown.*

**Portfolio Composition (%)[4]**

| SEC Investment Category | (%) |
|---|---|
| U.S. Treasury Debt | 100.0 |

**Maturity Schedule (%)**



| Days to maturity | (%) |
|---|---|
| 1-7 | 4.2 |
| 8-30 | 51.5 |
| 31-60 | 18.3 |
| 61-90 | 3.7 |
| 91-180 | 8.0 |
| 181+ | 14.3 |

Maturity schedule is based on weighted average maturity and is subject to change.

**Simple Monthly Yields** as of February 29, 2024

| Period | (%) |
|---|---|
| February 2024 | 4.29 |
| January | 4.31 |
| December | 4.34 |
| November | 4.38 |
| October | 4.37 |
| September | 4.35 |
| August | 4.31 |
| July | 4.18 |
| June | 4.01 |
| May | 3.73 |
| April | 3.70 |
| March 2023 | 3.62 |

*30-day simple and simple monthly yield are the sum of the distribution rates for the number of days in the yield period annualized by 365 and divided by net asset value (NAV).*

*This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.*

**NOT A DEPOSIT | NOT FDIC-INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**

**This report must be accompanied or preceded by a currently effective fund prospectus, which contains more complete information, including fees and expenses. Read it carefully before investing.**