

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period November 1, 2022 Through November 30, 2022	Year to Date
Income		
Interest Income	\$ 65,331	\$ 282,245
Dividends from Affiliates	129,181	557,970
Total Income	<u>194,512</u>	<u>840,215</u>
Expenses		
Management Fees	42,803	515,380
Brokerage Commissions and Fees	2,644	21,275
Interest Expense	1,024	4,492
Total Expenses	<u>46,471</u>	<u>541,147</u>
Less: Waivers	(2,858)	(30,577)
Net Expenses	<u>43,613</u>	<u>510,570</u>
Net Investment Income (Loss)	<u>150,899</u>	<u>329,645</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	(20,141)
Commodity Futures Contracts	(4,437,618)	(10,358,712)
Net Realized Gain (Loss)	<u>(4,437,618)</u>	<u>(10,378,853)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	16,448	(2,688)
Affiliated Investments	1,926	3,985
Commodity Futures Contracts	8,791,060	4,217,408
Net Change in Unrealized Gain (Loss)	<u>8,809,434</u>	<u>4,218,705</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>4,371,816</u>	<u>(6,160,148)</u>
Net Income (Loss)	<u>\$ 4,522,715</u>	<u>\$ (5,830,503)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2022 to November 30, 2022

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2022	<u>40</u>	<u>\$ 1,844</u>	<u>1,300,000</u>	<u>\$ 59,946,884</u>	<u>\$ 59,948,728</u>
Purchases of Shares			200,000	9,248,173	9,248,173
Redemption of Shares			(100,000)	(4,917,804)	(4,917,804)
Net Increase (Decrease) due to Share Transactions			100,000	4,330,369	4,330,369
Net Income (Loss)					
Net Investment Income (Loss)		4		150,895	150,899
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(119)		(4,437,499)	(4,437,618)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		236		8,809,198	8,809,434
Net Income (Loss)		121	-	4,522,594	4,522,715
Net Change in Shareholders' Equity		121	100,000	8,852,963	8,853,084
Balance at November 30, 2022	<u>40</u>	<u>\$ 1,965</u>	<u>1,400,000</u>	<u>\$ 68,799,847</u>	<u>\$ 68,801,812</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 49.14</u>
Shares (1,400,000 shares)	<u>\$ 49.14</u>

For the Period Ended November 30, 2022 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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