

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	<b>For The Period February 1, 2023 Through February 28, 2023</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 54,527	\$ 118,159
Dividends from Affiliates	132,782	245,499
Total Income	<u>187,309</u>	<u>363,658</u>
<b>Expenses</b>		
Management Fees	33,474	64,270
Brokerage Commissions and Fees	1,255	1,889
Interest Expense	1,238	2,188
Total Expenses	<u>35,967</u>	<u>68,347</u>
Less: Waivers	(2,710)	(4,863)
Net Expenses	<u>33,257</u>	<u>63,484</u>
<b>Net Investment Income (Loss)</b>	<u>154,052</u>	<u>300,174</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(3,294,002)	(3,294,002)
<b>Net Realized Gain (Loss)</b>	<u>(3,294,002)</u>	<u>(3,294,002)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,871	(5,981)
Affiliated Investments	(4,290)	-
Commodity Futures Contracts	(4,528,273)	(4,708,863)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(4,530,692)</u>	<u>(4,714,844)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,824,694)</u>	<u>(8,008,846)</u>
<b>Net Income (Loss)</b>	<u>\$ (7,670,642)</u>	<u>\$ (7,708,672)</u>

*Invesco DB Silver Fund (DBS)*  
**Unaudited Statement of Changes in Shareholders' Equity**  
*Period From February 1, 2023 to February 28, 2023*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at January 31, 2023</b>	40	\$ 1,289	2,100,000	\$ 67,660,143	\$ 67,661,432
Purchases of Shares			-	-	-
Redemption of Shares			(800,000)	(23,194,174)	(23,194,174)
Net Increase (Decrease) due to Share Transactions			(800,000)	(23,194,174)	(23,194,174)
Net Income (Loss)					
Net Investment Income (Loss)		3		154,049	154,052
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(67)		(3,293,935)	(3,294,002)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(93)		(4,530,599)	(4,530,692)
Net Income (Loss)		(157)	-	(7,670,485)	(7,670,642)
Net Change in Shareholders' Equity		(157)	(800,000)	(30,864,659)	(30,864,816)
<b>Balance at February 28, 2023</b>	<u>40</u>	<u>\$ 1,132</u>	<u>1,300,000</u>	<u>\$ 36,795,484</u>	<u>\$ 36,796,616</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 28.30</u>
Shares (1,300,000 shares)	<u>\$ 28.30</u>

*For the Period Ended February 28, 2023 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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