

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period March 1, 2021 Through March 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 6,193	\$ 30,045
Dividends from Affiliates	7,646	27,866
Total Income	<u>13,839</u>	<u>57,911</u>
<b>Expenses</b>		
Management Fees	328,307	917,499
Brokerage Commissions and Fees	41,603	56,170
Interest Expense	880	2,488
Total Expenses	<u>370,790</u>	<u>976,157</u>
Less: Waivers	(20,923)	(64,234)
Net Expenses	<u>349,867</u>	<u>911,923</u>
<b>Net Investment Income (Loss)</b>	<u>(336,028)</u>	<u>(854,012)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	1,505
Commodity Futures Contracts	5,479,149	216,880,743
<b>Net Realized Gain (Loss)</b>	<u>5,479,149</u>	<u>216,882,248</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	18,439	2,235
Affiliated Investments	-	8,512
Commodity Futures Contracts	(6,259,170)	(109,685,342)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(6,240,731)</u>	<u>(109,674,595)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(761,582)</u>	<u>107,207,653</u>
<b>Net Income (Loss)</b>	<u>\$ (1,097,610)</u>	<u>\$ 106,353,641</u>

***Invesco DB Oil Fund (DBO)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From March 1, 2021 to March 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at February 28, 2021</b>	<u>40</u>	<u>\$ 423</u>	<u>49,200,000</u>	<u>\$ 519,541,421</u>	<u>\$ 519,541,844</u>
Purchases of Shares			700,000	7,583,815	7,583,815
Redemption of Shares			(3,600,000)	(40,166,796)	(40,166,796)
Net Increase (Decrease) due to Share Transactions			(2,900,000)	(32,582,981)	(32,582,981)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(336,027)	(336,028)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		10		5,479,139	5,479,149
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(12)		(6,240,719)	(6,240,731)
Net Income (Loss)		(3)	-	(1,097,607)	(1,097,610)
Net Change in Shareholders' Equity		(3)	(2,900,000)	(33,680,588)	(33,680,591)
<b>Balance at March 31, 2021</b>	<u>40</u>	<u>\$ 420</u>	<u>46,300,000</u>	<u>\$ 485,860,833</u>	<u>\$ 485,861,253</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 10.49</u>
Shares (46,300,000 shares)	<u>\$ 10.49</u>

*For the Period Ended March 31, 2021 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC