

Thematically driven asset allocation

GTO seeks maximum total return, comprised of income and capital appreciation. The investment team looks to provide enhanced income and return potential relative to traditional core fixed income products.

\$552B

Fixed income assets under management (AUM)

\$91B

Global investment grade AUM

60+

Sector-specific research analysts

16

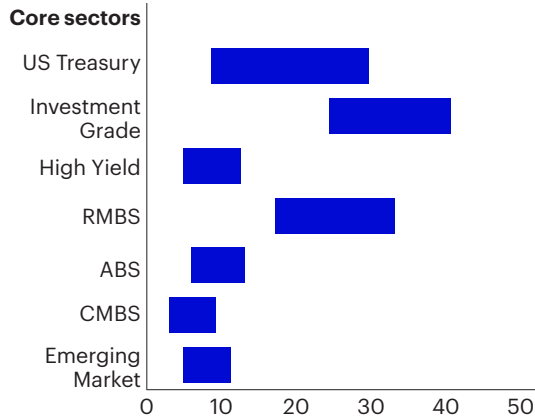
Years average experience

Source: Invesco. Data as of 3/31/26.

More than just core

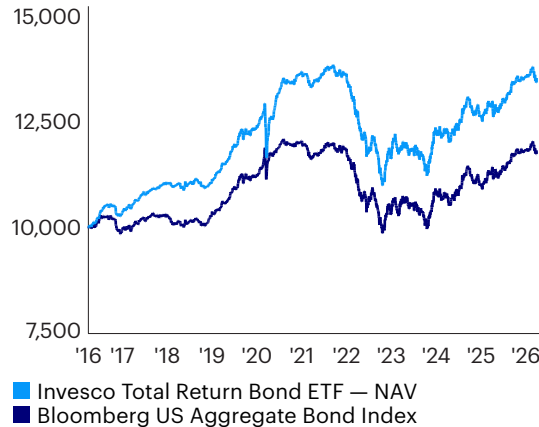
Additional opportunities for diversification and enhancement utilizing plus sectors allows the portfolio team to optimize the balance between risk and return across different market environments.

Beyond core allocations (%)



Source: Invesco. Sector allocation ranges from 3/31/23 to 3/31/26. MBS represents mortgage-backed securities; CMBS represents commercial mortgage-backed securities; and ABS represents asset-backed securities.

Growth of \$10,000 since inception (\$)



Source: Invesco and Bloomberg. Data as of 3/31/26. Past performance is not a guarantee of future results.

The Invesco edge

The fund is positioned based on risk posture, asset allocation, and themes to help ensure macro views are reflected through the bottom-up security selection process.



Risk posture

The portfolio management team utilizes the Invesco Fixed Income platform to analyze and tactically adjust beta positioning.



Macro/sector themes

Adopting a thematic approach, the team identifies investable opportunities driven by market volatility, technical indicators, valuations, and economic cycles.



Security selection

Through skilled credit selection, the team aims to produce idiosyncratic alpha.



Risk management

The portfolio construction process is reinforced by a comprehensive risk management framework.

Intended Outcome

- **Strong performance** in up markets.
- **Risk modulation** in down markets.
- **Consistent portfolio management** aimed at delivering repeatable outcomes.

Diversification does not guarantee a profit or eliminate the risk of loss.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

Why Invesco for fixed income ETFs

- 1 Potential expansive solution**
 Help enhance your clients' portfolios with differentiated solutions of innovative, targeted, and active exposures based on your parameters.
- 2 Income opportunity**
 Leverage our strategies when replacing cash and money market investments with potentially higher yielding approaches.
- 3 Industry leader**
 We've been in the ETF business for more than two decades, and most of our fixed income ETFs have track records of more than five years.

Explore our fixed income suite

Our fixed income suite offers exposure to both index-based and actively managed fixed income ETFs, providing potential expansive solutions to help reach your investing goals, whether seeking additional income or accessing diverse sources of return potential across the credit risk spectrum and capital structure.

Fund	Ticker	Gross/net expense ratio	Benchmark index
Invesco Total Return Bond ETF	GTO	0.35%/0.35%	Bloomberg US Aggregate Bond Index
Invesco Short Duration Total Return Bond ETF (New)	GTOS	0.31%/0.30% ¹	Bloomberg 1-3 Year Government/Credit Index
Invesco Core Fixed Income ETF (New)	GTOC	0.28%/0.26% ¹	Bloomberg US Aggregate Bond Index
Invesco Ultra Short Duration ETF	GSY	0.22%/0.22%	ICE BofAML US Treasury Bill Index
Invesco Variable Rate Investment Grade ETF	VRIG	0.30%/0.30%	Bloomberg US Floating Rate Notes Index
Invesco Variable Rate Preferred ETF	VRP	0.50%/0.50%	S&P US Preferred Stock Index
Invesco Equal Weight 0-30 Year Treasury ETF	GOVI	0.15%/0.15%	Bloomberg US Treasury Index
Invesco Senior Loan ETF	BKLN	0.67%/0.65% ¹	Morningstar LSTA US Leveraged Loan Index

1. The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least Aug. 31, 2027.

Invesco Total Return Bond ETF

Invesco Fixed Income ETF Suite
GTO | GSY | VRIG | VRP | GOVI | BKLN

Average annual total returns performance (%) as of 3/31/2026

	1 year	3 year	5 year	10 year	Since inception ¹
Invesco Total Return Bond ETF — NAV	4.71	4.31	0.29	3.08	3.12
Invesco Total Return Bond ETF — Market Price	4.60	4.28	0.26	3.03	3.11
Bloomberg US Aggregate Bond Index	4.35	3.63	0.31	1.70	1.76

Calendar year performance (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Invesco Total Return Bond ETF — NAV	—	—	6.91	0.17	11.41	10.87	-0.37	-14.72	5.88	2.70	7.17
Bloomberg US Aggregate Bond Index	—	—	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53	1.25	7.30

1. Inception date: 2/10/16.

Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

The **Bloomberg US Aggregate Bond Index** is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. The **Bloomberg 1-3 Year Government/Credit Index** is an unmanaged index considered representative of short-term US corporate and US government bonds with maturities of one to three years. The **ICE BofAML US Treasury Bill Index** tracks the performance of US dollar denominated US Treasury Bills publicly issued in the US domestic market. The **Bloomberg US Floating Rate Note Index** measures the performance of US dollar-denominated, investment grade floating rate notes. The **S&P US Preferred Stock Index** is an unmanaged index consisting of US-listed preferred stocks. The **Bloomberg US Treasury Index** is an unmanaged index of US Treasury securities. The **Morningstar LSTA US Leveraged Loan Index** is an unmanaged index considered representative of the US leveraged loan market. An investment cannot be made directly in an index.

About risk

There are risks involved with investing in ETFs, including possible loss of money. Index-based ETFs are not actively managed. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Both index-based and actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Mortgage- and asset-backed securities, which are subject to call (prepayment) risk, reinvestment risk and extension risk. These securities are also susceptible to an unexpectedly high rate of defaults on the mortgages held by a mortgage pool, which may adversely affect their value. The risk of such defaults depends on the quality of the mortgages underlying such security, the credit quality of its issuer or guarantor, and the nature and structure of its credit support.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Because the Fund may invest in other investment companies, it's subject to the risks associated with the investment company and its investment performance may depend on the underlying investment company's performance. Moreover, the Fund and its shareholders will incur its pro rata share of the underlying investment companies' expenses, which will reduce the Fund's performance, and the purchase of shares of some investment companies.

Municipal securities are subject to the risk that legislative or economic conditions could affect an issuer's ability to make payments of principal and/ or interest.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

The credit research process utilized by the Fund to implement its investment strategy in pursuit of its investment objective considers factors that include, but are not limited to, an issuer's operations, capital structure and environmental, social and governance ("ESG") considerations. Credit quality analysis therefore may consider whether any ESG factors pose a material financial risk or opportunity to an issuer.

Risks of collateralized loan obligations include the possibility that distributions from collateral securities will not be adequate to make interest or other payments, the quality of the collateral may decline in value or default, these obligations may be subordinate to other classes, values may be volatile, and disputes with the issuer may produce unexpected investment results.

Investments in loans involve special types of risks, including credit risk, interest rate risk, counterparty risk and prepayment risk. Loans may offer a fixed or floating interest rate, generally below investment grade and may be unrated. Loans can be difficult to value accurately and may be more susceptible to liquidity risk than other fixed-income securities. The value of the loan's collateral may be insufficient to cover the borrowers obligations should the borrower fail to make payments or become insolvent.

The Fund's income may decline when interest rates fall if it holds a significant portion of short duration securities and/or securities with floating or variable interest rates. If the Fund invests in lower yielding bonds, as the bond's portfolio mature; the Fund will need to purchase additional bonds, thereby reducing its income.

The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Definitions

Alpha refers to excess returns earned on an investment above the benchmark return when adjusted for risk. **Beta** is a concept that measures the expected move in a stock relative to movements in the overall market. A beta greater than 1.0 suggests that the stock is more volatile than the broader market, and a beta less than 1.0 indicates a stock with lower volatility.

Important information

Note: Not all products, materials or services available at all firms.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 20,000, 25,000, 50,000, 80,000, 100,000 or 150,000 Shares.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).