

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

| | For the Period February 1, 2018 through February 28, 2018 | Year to Date |
|--|--|---------------------|
| Income | | |
| Interest Income | \$ 38,707 | \$ 79,693 |
| Dividends from Affiliates | 2,207 | 4,787 |
| Total Income | 40,914 | 84,480 |
| Expenses | | |
| Management fee | 23,832 | 49,844 |
| Brokerage commissions and fees | (911) | 823 |
| Interest expense | (61) | (46) |
| Total expenses | 22,860 | 50,621 |
| Less: Waivers | (383) | (1,243) |
| Net Expenses | 22,477 | 49,378 |
| Net investment income (loss) | 18,437 | 35,102 |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | 16 | 16 |
| Futures | - | - |
| Net Realized Gain (Loss) | 16 | 16 |
| Net Change in Unrealized Gain (Loss) on | | |
| Affiliated Investments | - | - |
| United States Treasury Obligations | (430) | (1,618) |
| Futures | (677,128) | 540,600 |
| Net Change in Unrealized Gain (Loss) | (677,558) | 538,982 |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | (677,542) | 538,998 |
| Net Income (Loss) | \$ (659,105) | \$ 574,100 |

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2018 to February 28, 2018

| | General Shares | | Shares | | Total Shareholders' Equity (Deficit) |
|--|----------------|------------------------|------------------|------------------------|--------------------------------------|
| | Shares | Total Equity (Deficit) | Shares | Total Equity (Deficit) | |
| Balance at February 1, 2018 | 40 | \$ 925 | 1,800,000 | \$ 41,603,458 | \$ 41,604,383 |
| Sale of Shares | | | - | - | - |
| Redemption of Shares | | | - | - | - |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | - | | 18,437 | 18,437 |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | - | | 16 | 16 |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | (15) | | (677,543) | (677,558) |
| Net Income (Loss) | | (15) | | (659,090) | (659,105) |
| Balance at February 28, 2018 | <u>40</u> | <u>\$ 910</u> | <u>1,800,000</u> | <u>\$ 40,944,368</u> | <u>\$ 40,945,278</u> |

| | |
|----------------------------------|-----------------|
| Net Asset Value per share | |
| General shares (40 shares) | <u>\$ 22.75</u> |
| Shares (1,800,000 shares) | <u>\$ 22.75</u> |

For the Period Ended February 28, 2018 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC