

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For the Period May 1, 2018 through May 31, 2018	Year to Date
Income		
Interest Income	\$ 270,191	\$ 1,127,708
Dividends from Affiliates	13,829	56,815
Total Income	<u>284,020</u>	<u>1,184,523</u>
Expenses		
Management fee	126,107	572,303
Brokerage commissions and fees	(2)	1,256
Interest expense	252	390
Total expenses	<u>126,357</u>	<u>573,949</u>
Less: Waivers	(1,515)	(7,398)
Net Expenses	<u>124,842</u>	<u>566,551</u>
Net investment income (loss)	<u>159,178</u>	<u>617,972</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(188)	(645)
Futures	-	-
Net Realized Gain (Loss)	<u>(188)</u>	<u>(645)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	14,797	(14,909)
Affiliated Investments	-	-
Futures	(3,108,540)	(4,174,388)
Net Change in Unrealized Gain (Loss)	<u>(3,093,743)</u>	<u>(4,189,297)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(3,093,931)</u>	<u>(4,189,942)</u>
Net Income (Loss)	<u>\$ (2,934,753)</u>	<u>\$ (3,571,970)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2018 to May 31, 2018

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at May 1, 2018	40	\$ 1,667	4,800,000	\$ 200,016,268	\$ 200,017,935
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		159,177	159,178
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(188)	(188)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(26)		(3,093,717)	(3,093,743)
Net Income (Loss)		(25)		(2,934,728)	(2,934,753)
Balance at May 31, 2018	<u>40</u>	<u>\$ 1,642</u>	<u>4,800,000</u>	<u>\$ 197,081,540</u>	<u>\$ 197,083,182</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 41.06</u>
Shares (4,800,000 shares)	<u>\$ 41.06</u>

For the Period Ended May 31, 2018 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Effective on June 4, 2018, the name of the Fund changed from PowerShares DB Gold Fund to Invesco DB Gold Fund and the name of the Fund's managing owner changed from Invesco PowerShares Capital Management LLC to Invesco Capital Management LLC.



Steven Hill
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Invesco Capital Management LLC