

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period June 1, 2020 Through June 30, 2020	Year to Date
Income		
Interest Income	\$ 1,638	\$ 115,537
Dividends from Affiliates	1,619	53,797
Total Income	<u>3,257</u>	<u>169,334</u>
Expenses		
Management Fees	23,711	140,444
Brokerage Commissions and Fees	1,848	3,936
Interest Expense	21	335
Total Expenses	<u>25,580</u>	<u>144,715</u>
Less: Waivers	(3,126)	(16,973)
Net Expenses	<u>22,454</u>	<u>127,742</u>
Net Investment Income (Loss)	<u>(19,197)</u>	<u>41,592</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	182,633	55,339
Net Realized Gain (Loss)	<u>182,633</u>	<u>55,339</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	339	(4,566)
Currency Futures Contracts	127,174	(729,797)
Net Change in Unrealized Gain (Loss)	<u>127,513</u>	<u>(734,363)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>310,146</u>	<u>(679,024)</u>
Net Income (Loss)	<u>\$ 290,949</u>	<u>\$ (637,432)</u>

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Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2020 to June 30, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at May 31, 2020	40	\$ 803	1,800,000	\$ 36,108,992	\$ 36,109,795
Purchases of Shares			800,000	16,219,843	16,219,843
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			800,000	16,219,843	16,219,843
Net Income (Loss)					
Net Investment Income (Loss)		-		(19,197)	(19,197)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		4		182,629	182,633
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		3		127,510	127,513
Net Income (Loss)		7	-	290,942	290,949
Net Change in Shareholders' Equity		7	800,000	16,510,785	16,510,792
Balance at June 30, 2020	<u>40</u>	<u>\$ 810</u>	<u>2,600,000</u>	<u>\$ 52,619,777</u>	<u>\$ 52,620,587</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.24</u>
Shares (2,600,000 shares)	<u>\$ 20.24</u>

For the Period Ended June 30, 2020 (unaudited)
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To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC