

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

	<b>For The Period July 1, 2020 Through July 31, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 10,540	\$ 968,625
Dividends from Affiliates	37,699	890,581
Total Income	<u>48,239</u>	<u>1,859,206</u>
<b>Expenses</b>		
Management Fees	259,210	1,590,479
Brokerage Commissions and Fees	18,891	148,780
Interest Expense	377	7,382
Total Expenses	<u>278,478</u>	<u>1,746,641</u>
Less: Waivers	(33,675)	(154,505)
Net Expenses	<u>244,803</u>	<u>1,592,136</u>
<b>Net Investment Income (Loss)</b>	<u>(196,564)</u>	<u>267,070</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	425,845	(36,442,961)
<b>Net Realized Gain (Loss)</b>	<u>425,845</u>	<u>(36,442,961)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	6,254	(28,746)
Affiliated Investments	(14,994)	179,928
Commodity Futures Contracts	18,280,915	(11,761,077)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>18,272,175</u>	<u>(11,609,895)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>18,698,020</u>	<u>(48,052,856)</u>
<b>Net Income (Loss)</b>	<u>\$ 18,501,456</u>	<u>\$ (47,785,786)</u>

*Invesco DB Agriculture Fund (DBA)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From July 1, 2020 to July 31, 2020*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at June 30, 2020</b>	40	\$ 539	24,400,000	\$ 328,702,720	\$ 328,703,259
Purchases of Shares			4,200,000	57,345,814	57,345,814
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			4,200,000	57,345,814	57,345,814
Net Income (Loss)					
Net Investment Income (Loss)		-		(196,564)	(196,564)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts			1	425,844	425,845
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		26		18,272,149	18,272,175
Net Income (Loss)		27	-	18,501,429	18,501,456
Net Change in Shareholders' Equity		27	4,200,000	75,847,243	75,847,270
<b>Balance at July 31, 2020</b>	<u>40</u>	<u>\$ 566</u>	<u>28,600,000</u>	<u>\$ 404,549,963</u>	<u>\$ 404,550,529</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 14.15</u>
Shares (28,600,000 shares)	<u>\$ 14.15</u>

*For the Period Ended July 31, 2020 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

---

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



---

Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC