

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period September 1, 2022 Through September 30, 2022	Year to Date
Income		
Interest Income	\$ 285,026	\$ 1,177,194
Dividends from Affiliates	480,656	1,877,905
Total Income	<u>765,682</u>	<u>3,055,099</u>
Expenses		
Management Fees	197,768	2,777,567
Brokerage Commissions and Fees	2,254	99,226
Interest Expense	<u>1</u>	<u>1,559</u>
Total Expenses	200,023	2,878,352
Less: Waivers	<u>(17,681)</u>	<u>(148,114)</u>
Net Expenses	182,342	2,730,238
Net Investment Income (Loss)	<u>583,340</u>	<u>324,861</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	11,254
Commodity Futures Contracts	<u>(8,197,377)</u>	<u>43,466,990</u>
Net Realized Gain (Loss)	<u>(8,197,377)</u>	<u>43,478,244</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	160,681	(219,055)
Affiliated Investments	(23,725)	(84,517)
Commodity Futures Contracts	<u>(18,771,085)</u>	<u>(134,161,945)</u>
Net Change in Unrealized Gain (Loss)	<u>(18,634,129)</u>	<u>(134,465,517)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(26,831,506)</u>	<u>(90,987,273)</u>
Net Income (Loss)	<u>\$ (26,248,166)</u>	<u>\$ (90,662,412)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2022 to September 30, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at August 31, 2022	<u>40</u>	<u>\$ 781</u>	<u>17,700,000</u>	<u>\$ 345,814,738</u>	<u>\$ 345,815,519</u>
Purchases of Shares			300,000	5,636,533	5,636,533
Redemption of Shares			(1,700,000)	(31,500,573)	(31,500,573)
Net Increase (Decrease) due to Share Transactions			(1,400,000)	(25,864,040)	(25,864,040)
Net Income (Loss)					
Net Investment Income (Loss)		1		583,339	583,340
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(18)		(8,197,359)	(8,197,377)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(43)		(18,634,086)	(18,634,129)
Net Income (Loss)		(60)	-	(26,248,106)	(26,248,166)
Net Change in Shareholders' Equity		(60)	(1,400,000)	(52,112,146)	(52,112,206)
Balance at September 30, 2022	<u>40</u>	<u>\$ 721</u>	<u>16,300,000</u>	<u>\$ 293,702,592</u>	<u>\$ 293,703,313</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.02</u>
Shares (16,300,000 shares)	<u>\$ 18.02</u>

For the Period Ended September 30, 2022 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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