

Invesco Global Real Estate Income Fund

A: ASRAX | R6: ASRFX | Y: ASRYX

Why invest in this fund

- 1 High income potential.**
Investing across the capital structure may increase income through the use of higher-yielding fixed income securities.
- 2 Dynamic approach.**
By investing in both real estate equity and fixed income securities, the fund seeks to maximize total returns while providing current income.
- 3 Tenured investment team.**
A seasoned team with more than 25 years of experience managing listed real estate through multiple market cycles.

Top issuers

(% of total market value)

Welltower Inc	8.19
Prologis Inc	6.77
Equinix Inc	5.51
Digital Realty Trust Inc	4.03
Simon Property Group Inc	2.98
Goodman Group	2.79
Omega Healthcare Investors Inc	2.60
Extra Space Storage Inc	2.54
Sumitomo Realty & Development Co Ltd	2.43
Mitsui Fudosan Co Ltd	2.34

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	93
Weighted avg mkt cap	\$42,973 million

Asset mix

Dom Common Stock	58.25
Intl Common Stock	28.78
CMO - Non Agency	9.57
Dom Preferred Stock	2.18
Other	0.45
Cash	0.77

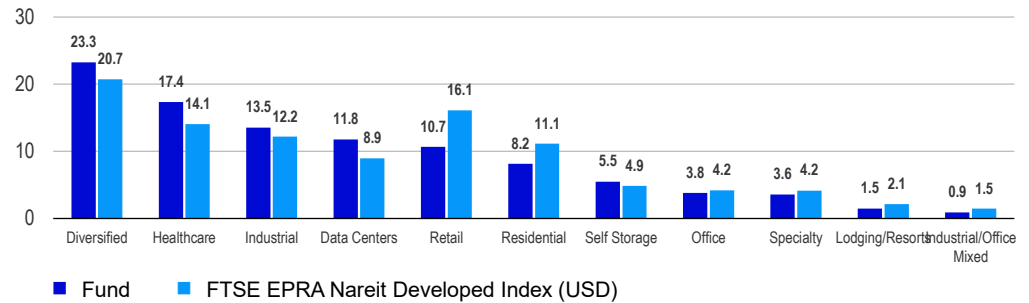
What this fund does

The fund seeks to generate attractive income and provide an opportunity to capture global real estate equity market total returns with reduced volatility over the long term.

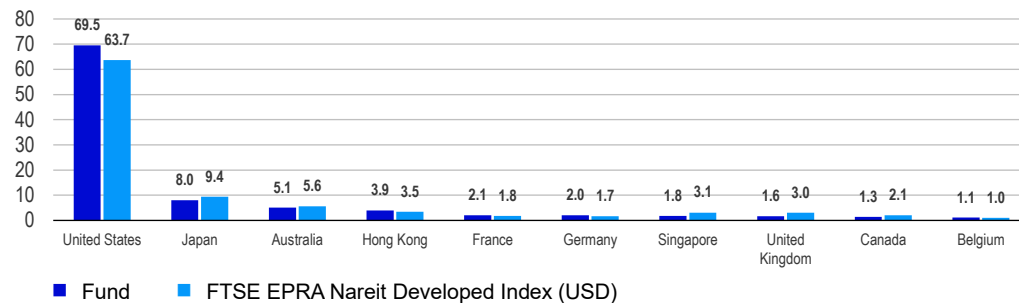
Fund overview (as of 03/31/26)

Fund objective	The fund seeks current income and, secondarily, capital appreciation.
Total net assets	\$252.04 million
Distribution frequency	Quarterly
Morningstar category	Global Real Estate
Portfolio managers	PingYing Wang, Christopher Faems, Grant Jackson, Kevin Collins
Annual turnover (as of 08/31/25)	105%

Sector breakdown (% of total market value)



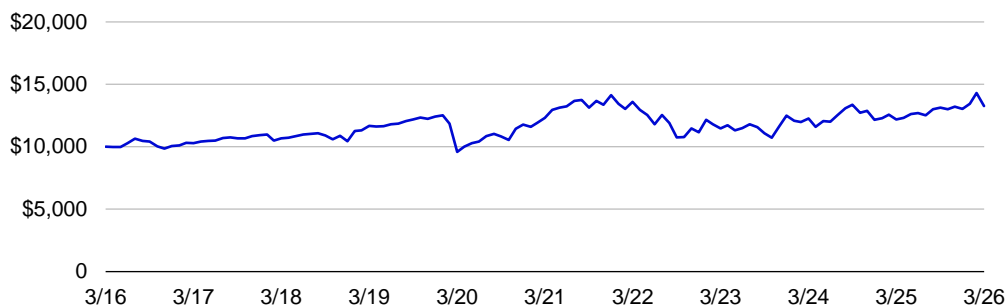
Top countries (% of total market value)



Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Global Real Estate Income Fund Class A at NAV: \$13,270



Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-1.41	-0.84
Beta	0.80	0.81
R-squared	0.98	0.98
Sharpe ratio	0.03	-0.13
Tracking error	3.62	4.05
Up capture (%)	73.62	69.28
Down capture (%)	86.00	89.04
	Fund	Index
3-Year standard deviation	12.96	15.95

Expense ratios

	% net	% total
Class A	1.26	1.26
Class R6	0.84	0.84
Class Y	1.01	1.01

Per the current prospectus.

Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 05/31/02	NAV	1.88	1.88	8.78	5.01	1.49	2.87	6.37
	Max. Load 5.5%	-3.74	-3.74	2.76	3.05	0.34	2.29	6.12
Class R6 shares inception: 09/24/12	NAV	2.00	2.00	9.19	5.45	1.92	3.30	3.98
Class Y shares inception: 10/03/08	NAV	1.95	1.95	8.95	5.29	1.77	3.13	5.35
Custom Global Real Estate Income Index		1.03	1.03	8.97	6.74	1.82	2.83	-
Total return ranking vs. Morningstar								
Global Real Estate category		-	-	50%	79%	54%	69%	-
(Class A shares at NAV)				(78 of 153)	(114 of 152)	(79 of 148)	(93 of 129)	

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	4.96	8.77	-4.33	18.67	-5.09	19.97	-20.93	11.86	-2.68	7.09
Custom Global Real Estate Income Index	4.06	10.36	-5.63	21.91	-9.04	26.09	-25.09	9.67	0.94	9.58

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. On March 12, 2007, the fund reorganized from a Closed-End Fund to an open-end fund. Returns prior to March 12, 2007, are the historical returns of the Closed-End Fund's Common Shares. The Closed-End Fund's Common Shares inception date is May 31, 2002. Index sources: Invesco, RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

The Custom Invesco Global Real Estate Income Index is comprised of the FTSE NAREIT All Equity REIT Index through Aug. 31, 2011, and the FTSE EPRA/NAREIT Developed Index thereafter. An investment cannot be made directly in an index.

About Risk

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock, or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Environmental, Social and Governance (ESG) considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small and mid-cap companies and their shares may be more volatile and less liquid.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.