

Invesco Global Real Estate Income Fund

Real estate

Mutual Fund Retail Share Classes
Data as of Dec. 31, 2020



Investment objective

The fund seeks current income and, secondarily, capital appreciation.

Portfolio management

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Fund facts

Nasdaq	A: ASRAX C: ASRCX Y: ASRYX R6: ASRFX R5: ASRIX
Total Net Assets	\$679,813,314
Total Number of Holdings	141
Annual Turnover (as of 08/31/20)	72%
Distribution Accrual	Quarterly
Distribution Frequency	Quarterly

Top 5 holdings (% of total net assets)

Prologis	3.67
Vonovia	3.52
Ventas	2.68
Boston Properties	2.10
AvalonBay Communities	2.08

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.23	1.23
Class C Shares	1.98	1.98
Class Y Shares	0.98	0.98

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	0.67	0.93
Beta	0.75	0.73
Up Capture (%)	74.30	72.52
Down Capture (%)	76.77	71.80
	fund	index
3-Year Standard Deviation	15.18	19.74

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

30-day SEC yields

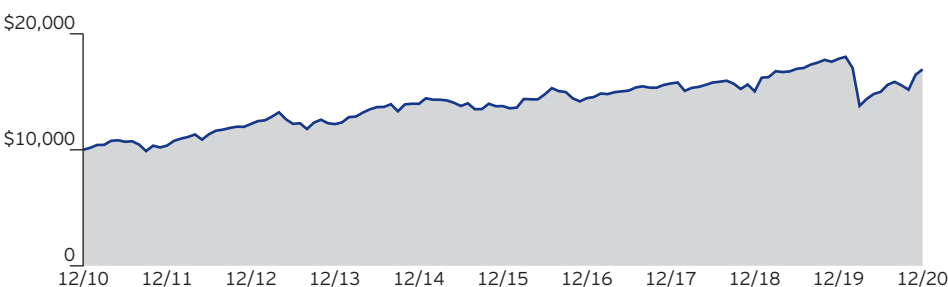
Class A Shares	1.91
Class C Shares	1.27
Class Y Shares	2.26

An active strategy with flexibility to assess relative value across the globe and throughout the real estate capital structure, seeking attractive income as a primary objective.

Performance of a \$10,000 investment

Class A shares at NAV (Dec. 31, 2010 - Dec. 31, 2020)

■ Invesco Global Real Estate Income Fund - \$16,938



Investment results

Average annual total returns (%) as of Dec. 31, 2020

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 05/31/02	NAV	Inception: 03/09/07	NAV	Inception: 10/03/08	
	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Custom Invesco Global Real Estate Income Index
Inception	7.22	7.55	3.08	3.08	6.57	-
10 Years	4.82	5.41	4.78	4.78	5.67	6.04
5 Years	3.06	4.23	3.46	3.46	4.50	3.74
3 Years	0.61	2.52	1.73	1.73	2.78	1.52
1 Year	-10.34	-5.09	-6.79	-5.86	-4.86	-9.04
Quarter	2.85	8.87	7.67	8.67	8.83	13.26

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. On March 12, 2007, the fund reorganized from a closed-end fund to an open-end fund. Class A share returns prior to that date are those of the closed-end fund's Common shares and include the fees applicable to Common shares. Class Y shares have no sales charge; therefore, performance is at NAV. Performance shown prior to the inception date of Class Y shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Fund performance was positively affected by a temporary 2% fee on redemptions that was in effect from March 12, 2007, to March 12, 2008. Without income from this temporary fee, returns would have been lower. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
18.70	3.65	18.02	-0.13	14.29	-1.38	4.96	8.77	-4.33	18.67	-5.09

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Custom Invesco Global Real Estate Income Index is comprised of the FTSE NAREIT All Equity REIT Index through Aug. 31, 2011, and the FTSE EPRA/NAREIT Developed Index thereafter. An investment cannot be made directly in an index. **Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

**Overall Morningstar rating™
(Class A shares as of Dec. 31, 2020)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 3 stars for the three years, 3 stars for the five years and 4 stars for the 10 years. The fund was rated among 187, 187, 166 and 100 funds within the Morningstar Global Real Estate Category for the overall period, three, five and 10 years, respectively.

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Top countries	(% of total net assets)
United States	62.11
Japan	8.67
Germany	5.29
Hong Kong	3.58
Canada	3.05
Australia	2.98
Singapore	2.51
Spain	1.77
United Kingdom	1.74
Sweden	1.56

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Asset mix (%)	
Dom Common Stock	41.21
Intl Common Stock	36.03
Dom Convert Prfd	0.91
Dom Preferred Stock	19.99
Cash	1.29
Other	0.57
Dom Corp Bonds	0.00
Intl Preferred Stock	0.00
Mortgage Backed	0.00

Morningstar rankings

Class A shares vs. Morningstar Global Real Estate Category

1 Year	45% (115 of 204)
3 Years	55% (127 of 187)
5 Years	67% (109 of 166)
10 Years	58% (63 of 100)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

REIT sector breakdown (% of total net assets)



Diversified	23.44
Residential	20.81
Industrial	10.85
Infrastructure	8.23
Lodging/Resorts	10.55
Office	7.67
Retail	5.95
Health Care	5.50
Self Storage	3.96
Ind/Off/Mixed	1.12
Specialty	0.01

About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Junk bonds have greater risk of default or price changes due to changes in the issuer's credit quality. Junk bond values fluctuate more than high quality bonds and can decline significantly over a short time.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.