



Invesco Private Government Fund

Portfolio Holdings Data as of June 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
25,000,000	25,000,594	Federal Farm Credit Bank	3133EPPN9	4.55	07/01/2025	07/07/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
5,000,000	5,000,727	Federal Farm Credit Bank	3133EPL45	4.52	07/01/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
10,000,000	10,002,566	Federal Farm Credit Bank	3133EPR56	4.46	07/01/2025	09/26/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19
20,000,000	20,012,875	Federal Farm Credit Bank	3133EPH24	4.55	07/01/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
25,000,000	25,018,630	Federal Farm Credit Bank	3133EPS55	4.54	07/01/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
3,000,000	3,001,348	Federal Farm Credit Bank	3133EPU52	4.54	07/01/2025	01/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
20,000,000	20,001,608	Federal Farm Credit Bank	3133EPX42	4.55	07/01/2025	01/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
25,000,000	25,002,392	Federal Farm Credit Bank	3133EPZ81	4.54	07/01/2025	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
13,000,000	13,010,014	Federal Farm Credit Bank	3133EPZ57	4.53	07/01/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
20,000,000	20,015,618	Federal Farm Credit Bank	3133EP3F0	4.52	07/01/2025	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
5,000,000	5,002,459	Federal Farm Credit Bank	3133ERGB1	4.47	07/01/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
25,000,000	25,014,669	Federal Farm Credit Bank	3133EP4R3	4.45	07/01/2025	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
17,000,000	17,004,232	Federal Farm Credit Bank	3133EP6P5	4.50	07/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
5,000,000	5,000,506	Federal Farm Credit Bank	3133ETAV9	4.41	07/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
10,000,000	10,002,021	Federal Farm Credit Bank	3133ERAG6	4.50	07/01/2025	04/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19
2,000,000	2,001,378	Federal Farm Credit Bank	3133ERPE5	4.51	07/01/2025	05/08/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
5,000,000	5,001,504	Federal Farm Credit Bank	3133ERGC9	4.49	07/01/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
5,000,000	5,004,035	Federal Farm Credit Bank	3133ERNW7	4.52	07/01/2025	08/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



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AGENCY FLOATER								
22,000,000	22,018,678	Federal Farm Credit Bank	3133ERY54	4.52	07/01/2025	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
4,300,000	4,303,930	Federal Farm Credit Bank	3133ERRM5	4.53	07/01/2025	09/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
30,000,000	30,029,308	Federal Farm Credit Bank	3133ERRZ6	4.53	07/01/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
30,000,000	30,029,693	Federal Farm Credit Bank	3133ERSN2	4.53	07/01/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
3,380,000	3,382,805	Federal Farm Credit Bank	3133ERC74	4.52	07/01/2025	09/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
50,000,000	50,051,669	Federal Farm Credit Bank	3133ERUR0	4.53	07/01/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.97
20,000,000	20,021,070	Federal Farm Credit Bank	3133ERTV5	4.54	07/01/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
4,320,000	4,324,225	Federal Farm Credit Bank	3133ERWF4	4.53	07/01/2025	10/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
23,000,000	23,020,349	Federal Farm Credit Bank	3133ERXN6	4.53	07/01/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.44
2,018,000	2,019,939	Federal Farm Credit Bank	3133ERYG0	4.53	07/01/2025	10/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
1,000,000	1,001,269	Federal Farm Credit Bank	3133ERPQ8	4.55	07/01/2025	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
34,000,000	34,031,946	Federal Farm Credit Bank	3133ERB83	4.53	07/01/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.66
50,000,000	50,051,805	Federal Farm Credit Bank	3133ERG39	4.53	07/01/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.97
25,000,000	25,004,415	Federal Farm Credit Bank	3133ER6F3	4.46	07/01/2025	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
14,000,000	14,013,731	Federal Farm Credit Bank	3133ERH53	4.53	07/01/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27
30,000,000	30,030,035	Federal Farm Credit Bank	3133ERL66	4.53	07/01/2025	12/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
25,000,000	25,000,292	Federal Farm Credit Bank	3133ERT68	4.53	07/01/2025	01/14/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.48
5,000,000	5,001,914	Federal Farm Credit Bank	3133ER2D2	4.52	07/01/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
9,000,000	9,001,692	Federal Farm Credit Bank	3133ER6X4	4.47	07/01/2025	03/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
20,000,000	20,010,567	Federal Farm Credit Bank	3133ETAL1	4.46	07/01/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
20,000,000	19,999,858	Federal Farm Credit Bank	3133ETAU1	4.46	07/01/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
30,000,000	29,998,824	Federal Farm Credit Bank	3133ETBZ9	4.47	07/01/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.58
5,000,000	5,001,341	Federal Farm Credit Bank	3133ETFX0	4.51	07/01/2025	05/06/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
15,000,000	15,007,370	Federal Farm Credit Bank	3133ETGP6	4.50	07/01/2025	05/13/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.29
35,000,000	34,999,958	Federal Farm Credit Bank	3133ETJE8	4.49	07/01/2025	05/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.68
2,000,000	2,000,156	Federal Home Loan Bank	3130AXW95	4.53	07/01/2025	07/24/2025	FEDERAL HOME LOAN BANKS	0.04
2,300,000	2,300,216	Federal Home Loan Bank	3130AWNS5	4.55	07/01/2025	07/28/2025	FEDERAL HOME LOAN BANKS	0.04
10,000,000	10,001,932	Federal Home Loan Bank	3130AXVW5	4.53	07/01/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.19
40,000,000	40,023,694	Federal Home Loan Bank	3130AXTA6	4.55	07/01/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.77
6,000,000	6,004,118	Federal Home Loan Bank	3130AXZ92	4.54	07/01/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.12
15,575,000	15,586,785	Federal Home Loan Bank	3130AYCW4	4.54	07/01/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.30
15,000,000	15,015,544	Federal Home Loan Bank	3130B2T39	4.53	07/01/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.29
6,260,000	6,266,676	Federal Home Loan Bank	3130B2Z65	4.53	07/01/2025	10/08/2026	FEDERAL HOME LOAN BANKS	0.12
8,000,000	8,002,489	Federal Home Loan Mortgage Corp.	3134HAEY5	4.49	07/01/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.15
60,000,000	60,058,616	Federal Home Loan Mortgage Corp.	3134HAJN4	4.53	07/01/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.16
25,000,000	25,025,693	Federal Home Loan Mortgage Corp.	3134HAMW0	4.53	07/01/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.48



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
12,000,000	12,011,401	Federal Home Loan Mortgage Corp.	3134HATA1	4.53	07/01/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.23
72,000,000	72,058,095	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.52	07/01/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.39
30,000,000	30,028,127	Federal National Mortgage Association	3135G07J6	4.53	07/01/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.58
40,000,000	40,036,802	Federal National Mortgage Association	3135G07K3	4.53	07/01/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.77
3,027,000	3,029,839	Federal National Mortgage Association	3135G07L1	4.53	07/01/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06
1,025,000	1,026,027	Federal National Mortgage Association	3135G1AA9	4.53	07/01/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.02
45,000,000	45,052,268	Federal National Mortgage Association	3135G1AB7	4.53	07/01/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.87
4,615,387	4,615,387	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.55	07/07/2025	07/07/2025	UNITED STATES OF AMERICA	0.09
1,144,820,387	1,145,597,725	Agency Floater						22.14
1,144,820,387	1,145,597,725	U.S. Government Agency Debt.Coupon Paying Note Total						22.14
U.S. Government Agency Repurchase Agreement								
80,000,000	80,000,000	BMO Capital Markets Corp.	BIV8PXV88	4.38	07/07/2025	07/07/2025	BANK OF MONTREAL	1.55
80,000,000	80,000,000							1.55
REPURCHASE AGREEMENT								
400,000,000	400,000,000	ABN AMRO BANK NV	BIV8PXP77	4.43	07/01/2025	07/01/2025	US GOVT COLL	7.74
200,000,000	200,000,000	Banco Santander, S.A.	BIV8PXP93	4.38	07/01/2025	07/01/2025	US GOVT COLL	3.87
250,000,000	250,000,000	Bank of Nova Scotia	BIV8PXP66	4.39	07/01/2025	07/01/2025	US GOVT COLL	4.84
520,000,000	520,000,000	BOFA SECURITIES INC	BIV8PXP44	4.40	07/01/2025	07/01/2025	US GOVT COLL	10.06



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
375,000,000	375,000,000	ING Financial Markets LLC	BIV8PXP7	4.40	07/01/2025	07/01/2025	US GOVT COLL	7.25
200,000,000	200,000,000	Royal Bank of Canada	BIV8PY6T8	4.41	07/01/2025	07/01/2025	US GOVT COLL	3.87
350,000,000	350,000,000	Standard Chartered Bank	BIV8PXPJ1	4.40	07/01/2025	07/01/2025	US GOVT COLL	6.77
443,104,937	443,104,937	Sumitomo Mitsui Banking Corp.	BIV8PXP5	4.39	07/01/2025	07/01/2025	US GOVT COLL	8.57
2,738,104,937	2,738,104,937	Repurchase Agreement						52.96
REPURCHASE AGREEMENT - TERM								
94,000,000	94,000,000	BOFA SECURITIES INC	BIV8GTD61	4.46	07/01/2025	07/07/2025	US GOVT COLL	1.82
47,000,000	47,000,000	BOFA SECURITIES INC	BIV8GWYT1	4.46	07/01/2025	07/07/2025	US GOVT COLL	0.91
49,000,000	49,000,000	Royal Bank of Canada	BIV8DA3M1	4.20	07/07/2025	07/07/2025	US GOVT COLL	0.95
200,000,000	200,000,000	Royal Bank of Canada	BIV8DAQP9	4.20	07/07/2025	07/07/2025	US GOVT COLL	3.87
390,000,000	390,000,000	Repurchase Agreement - Term						7.54
3,208,104,937	3,208,104,937	U.S. Government Agency Repurchase Agreement Total						62.05
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
330,000,000	330,000,000	BNP Paribas Securities Corp.	BIV89YV27	4.47	07/01/2025	07/07/2025	US TREASURY COLLATERAL	6.38
48,000,000	48,000,000	Royal Bank of Canada	BIV8DA3J8	4.17	07/07/2025	07/07/2025	US TREASURY COLLATERAL	0.93
378,000,000	378,000,000	Repurchase Agreement - Term						7.31
378,000,000	378,000,000	U.S. Treasury Repurchase Agreement Total						7.31



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U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
72,000,000	72,025,098	U.S. Treasury	91282CJD4	4.41	07/01/2025	10/31/2025	UNITED STATES OF AMERICA	1.39
82,000,000	82,089,950	U.S. Treasury	91282CJU6	4.49	07/01/2025	02/02/2026	UNITED STATES OF AMERICA	1.59
35,000,000	35,032,430	U.S. Treasury	91282CLA7	4.46	07/01/2025	07/31/2026	UNITED STATES OF AMERICA	0.68
10,000,000	9,999,111	U.S. Treasury	91282CMX6	4.40	07/01/2025	04/30/2027	UNITED STATES OF AMERICA	0.19
199,000,000	199,146,590	Notes, Bonds, and TIPS						3.85
US TREASURY BILLS								
40,000,000	39,958,117	U.S. Treasury	912797LW5	4.26	07/10/2025	07/10/2025	UNITED STATES OF AMERICA	0.77
100,000,000	99,151,000	U.S. Treasury	912797PW1	4.18	09/11/2025	09/11/2025	UNITED STATES OF AMERICA	1.93
50,000,000	49,452,818	U.S. Treasury	912797MS3	4.33	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	0.97
25,000,000	24,688,623	U.S. Treasury	912797QF7	4.30	10/16/2025	10/16/2025	UNITED STATES OF AMERICA	0.48
25,000,000	24,570,013	U.S. Treasury	912797NL7	4.27	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	0.48
240,000,000	237,820,570	US Treasury Bills						4.64
439,000,000	436,967,160	U.S. Treasury Debt Total						8.49
5,169,925,324	5,168,669,822	GRAND TOTAL						100.00

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Data as of June 30, 2025

The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.