

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period November 1, 2021 Through November 30, 2021	Year to Date
Income		
Interest Income	\$ 5,182	\$ 61,539
Dividends from Affiliates	4,903	39,054
Total Income	<u>10,085</u>	<u>100,593</u>
Expenses		
Management Fees	283,743	2,451,909
Brokerage Commissions and Fees	2,378	81,027
Interest Expense	-	54
Total Expenses	<u>286,121</u>	<u>2,532,990</u>
Less: Waivers	(2,373)	(35,093)
Net Expenses	<u>283,748</u>	<u>2,497,897</u>
Net Investment Income (Loss)	<u>(273,663)</u>	<u>(2,397,304)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	1,998,819	65,330,619
Net Realized Gain (Loss)	<u>1,998,819</u>	<u>65,330,619</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	5,033	(4,665)
Affiliated Investments	(3,415)	(8,254)
Commodity Futures Contracts	(10,677,925)	(11,077,655)
Net Change in Unrealized Gain (Loss)	<u>(10,676,307)</u>	<u>(11,090,574)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(8,677,488)</u>	<u>54,240,045</u>
Net Income (Loss)	<u>\$ (8,951,151)</u>	<u>51,842,741</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2021 to November 30, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2021	<u>40</u>	<u>\$ 851</u>	<u>21,500,000</u>	<u>\$ 457,303,130</u>	<u>\$ 457,303,981</u>
Purchases of Shares			400,000	8,436,508	8,436,508
Redemption of Shares			(500,000)	(10,473,470)	(10,473,470)
Net Increase (Decrease) due to Share Transactions			(100,000)	(2,036,962)	(2,036,962)
Net Income (Loss)					
Net Investment Income (Loss)		-		(273,663)	(273,663)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		3		1,998,816	1,998,819
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(20)		(10,676,287)	(10,676,307)
Net Income (Loss)		(17)	-	(8,951,134)	(8,951,151)
Net Change in Shareholders' Equity		(17)	(100,000)	(10,988,096)	(10,988,113)
Balance at November 30, 2021	<u>40</u>	<u>\$ 834</u>	<u>21,400,000</u>	<u>\$ 446,315,034</u>	<u>\$ 446,315,868</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.86</u>
Shares (21,400,000 shares)	<u>\$ 20.86</u>

For the Period Ended November 30, 2021 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC