PowerShares DB US Dollar Index Bullish Fund
Statements of Operations (unaudited)

	For the Period July 1, 2011 through July 31, 2011	Year to Date
Income		
Interest Income, net	$ 33,244	$ 483,100
Expenses		
Management fee	683,341	4,272,559
Brokerage commissions and fees	10,556	261,766
Total expenses	693,897	4,534,325
Net investment income (loss)	(660,653)	(4,051,225)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,292	17,256
Futures	339,379	(72,457,160)
Net Realized Gain (Loss)	340,671	(72,439,904)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(101,785)	(103,080)
Futures	(8,454,487)	3,190,848
Net Change in Unrealized Gain (Loss)	(8,556,272)	3,087,768
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(8,215,601)	(69,352,136)
Net Income (Loss)	$ (8,876,254)	$ (73,403,361)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bullish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2011 to July 31, 2011

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at July 1, 2011	40	$ 1,000	$ (152)	$ 848	51,200,000	$ 1,035,182,512	$ 50,547,831	$ 1,085,730,343	$ 1,085,731,191
Sale of Shares					1,000,000	21,091,850		21,091,850	21,091,850
Redemption of Shares					(2,200,000)	(46,767,576)		(46,767,576)	(46,767,576)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(660,652)	(660,652)	(660,653)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			340,671	340,671	340,671
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(7)	(7)			(8,556,265)	(8,556,265)	(8,556,272)
Net Income (Loss)			(8)	(8)			(8,876,246)	(8,876,246)	(8,876,254)
Balance at July 31, 2011	40	$ 1,000	$ (160)	$ 840	50,000,000	$ 1,009,506,786	$ 41,671,585	$ 1,051,178,371	$ 1,051,179,211

Net Asset Value per share	
General shares (40 shares)	$ 21.00
Shares (50,000,000 shares)	$ 21.02

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