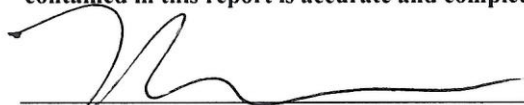


PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period June 1, 2011 through June 30, 2011	Year to Date
Income		
Interest Income, net	\$ 6,089	\$ 76,617
Expenses		
Management fee	97,279	586,904
Brokerage commissions and fees	8,485	33,903
Total expenses	105,764	620,807
Net investment income (loss)	(99,675)	(544,190)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	414	1,149
Futures	5,167,239	11,853,294
Net Realized Gain (Loss)	5,167,653	11,854,443
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,154	(1,136)
Futures	(4,176,175)	(2,019,615)
Net Change in Unrealized Gain (Loss)	(4,173,021)	(2,020,751)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	994,632	9,833,692
Net Income (Loss)	\$ 894,957	\$ 9,289,502

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2011 to June 30, 2011

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	
Balance at June 1, 2011	\$ 1,000	\$ 146	\$ 1,146	6,000,000	\$ 160,833,364	\$ 11,046,382	\$ 171,879,746	171,880,892	
Redemption of Shares				(600,000)	(17,324,836)		(17,324,836)	(17,324,836)	
Net Income (Loss)									
Net investment income (loss)		(1)	(1)			(99,674)	(99,674)	(99,675)	
Net realized gain (loss) on United States Treasury Obligations and Futures		33	33			5,167,620	5,167,620	5,167,653	
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(26)	(26)			(4,172,995)	(4,172,995)	(4,173,021)	
Net Income (Loss)		6	6			894,951	894,951	894,957	
Balance at June 30, 2011	\$ 1,000	\$ 152	\$ 1,152	5,400,000	\$ 143,508,528	\$ 11,941,333	\$ 155,449,861	\$ 155,451,013	

Net Asset Value per share
 General shares (40 shares) \$ 28.80
 Shares (5,400,000 shares) \$ 28.79


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC