

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period November 1, 2018 Through November 30, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 49,564	\$ 548,340
Dividends from Affiliates	3,334	40,011
Total Income	<u>52,898</u>	<u>588,351</u>
<b>Expenses</b>		
Management Fees	18,244	249,329
Brokerage Commissions and Fees	-	8,652
Interest Expense	55	983
Total Expenses	<u>18,299</u>	<u>258,964</u>
Less: Waivers	<u>(355)</u>	<u>(4,355)</u>
Net Expenses	<u>17,944</u>	<u>254,609</u>
Net Investment Income (Loss)	<u>34,954</u>	<u>333,742</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(3,049)
Commodity Futures Contracts	-	(1,353,017)
Net Realized Gain (Loss)	<u>-</u>	<u>(1,356,066)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	4,864	5,195
Commodity Futures Contracts	(94,400)	(1,475,701)
Net Change in Unrealized Gain (Loss)	<u>(89,536)</u>	<u>(1,470,506)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(89,536)</u>	<u>(2,826,572)</u>
<b>Net Income (Loss)</b>	<u>\$ (54,582)</u>	<u>\$ (2,492,830)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From November 1, 2018 to November 30, 2018*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at November 1, 2018</b>	40	\$ 842	1,400,000	\$ 29,477,615	\$ 29,478,457
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		34,953	34,954
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(89,534)	(89,536)
Net Income (Loss)		(1)		(54,581)	(54,582)
Net Change in Shareholders' Equity	-	(1)	-	(54,581)	(54,582)
<b>Balance at November 30, 2018</b>	40	\$ 841	1,400,000	\$ 29,423,034	\$ 29,423,875

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 21.02</u>
Shares (1,400,000 shares)	<u>\$ 21.02</u>

*For the Period Ended November 30, 2018 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC