Invesco EQV International Equity Fund

Over 30 years of seeking quality growth abroad

A long-term investment strategy that seeks high-quality growth opportunities in the international large- and mid-cap universe, across both developed and emerging markets. The fund can serve as a stand-alone international allocation, or as a complement to a more aggressive growth or value-style international manager.

A world of opportunities

While the U.S. plays an important role on the world economic stage, countries outside the U.S. account for:

- 96% of the world’s population
- 85% of the world’s gross domestic product
- 38% of the world’s market capitalization

The Invesco EQV International Equities team

- 15 member multinational and multilingual team
- 200+ years of combined experience
- 20 years average team tenure for senior portfolio managers
- 500 company management interviews annually

Quality growth “EQV” investment approach

Bottom-up analysis of each company’s “EQV” profile answers three key questions:

- Earnings (E): Is earnings growth sustainable?
- Quality (Q): Is the company well-managed and financially strong?
- Valuation (V): Is the stock attractively valued?

Competitive results across varied market conditions

Since inception, the fund has outperformed the Morningstar Foreign Large Growth category peer group average 68 out of 86 quarterly 10-year rolling periods.⁴

Outperformance

1 Source: International Monetary Fund, World Economic Outlook Database. October 2023. GDP figures are estimates and based on purchasing power parity (PPP) international dollars. PPP is a measurement of prices in different countries that uses the prices of specific goods to compare the absolute purchasing power of the countries’ currencies.

2 Source: RIMES Technologies Corp. 9/30/23. Market cap figures are based on MSCI AC World Index. The MSCI All Country (AC) World Index is an index considered representative of stock markets of developed and emerging markets.

3 Source: StyleADVISOR. Performance based on Class A shares at NAV. Data is based on quarterly rolling 10-year periods from 6/30/92, closest quarter-end after fund inception, 4/7/92.

4 All data as of 9/30/23, unless otherwise noted. Past performance does not guarantee comparable future results. The MSCI ACWI ex USA index is an index considered representative of developed and emerging stock markets, excluding the U.S. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Government Agency
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Investment objective
The fund seeks long-term growth of capital.

Growth of $10,000 since inception, as of September 30, 2023

Standard performance (%) as of September 30, 2023

<table>
<thead>
<tr>
<th></th>
<th>YTD</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>10 Years</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A shares at NAV (Inception: 4/7/92)</td>
<td>4.26</td>
<td>18.35</td>
<td>0.56</td>
<td>2.90</td>
<td>3.25</td>
<td>6.58</td>
</tr>
<tr>
<td>Class A shares with max 5.5% load</td>
<td>-1.48</td>
<td>11.86</td>
<td>-1.33</td>
<td>1.74</td>
<td>2.67</td>
<td>6.39</td>
</tr>
<tr>
<td>Class Y shares (Inception: 10/3/08)</td>
<td>4.44</td>
<td>18.62</td>
<td>0.80</td>
<td>3.16</td>
<td>3.50</td>
<td>5.44</td>
</tr>
<tr>
<td>MSCI AC World ex-US Index</td>
<td>5.34</td>
<td>20.39</td>
<td>3.74</td>
<td>2.58</td>
<td>3.35</td>
<td>–</td>
</tr>
</tbody>
</table>

Source: StyleADVISOR. Past performance is not a guarantee of future results. Returns for Class A shares at NAV and reflects the reinvestment of distributions. Data is from 4/30/92, closest month-end following inception of 4/7/92, through 9/30/23. The gross total return version of the MSCI AC World ex-US Index was used due to the lack of track record for the net total return version of the MSCI AC World ex-US Index. An investment cannot be made directly in an index.

Annual Expense Ratios: Class A shares (total) 1.22%, Class Y shares (total) 0.97%. See current prospectus for more information.

Performance quoted is past performance and cannot guarantee comparable results, current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or loss when you sell shares. Performance shown at NAV does not include applicable front-end sales charges (max. 5.50%), which would have reduced performance. Class Y shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Returns less than one year are cumulative; all others are annualized.
**About risk:** Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested. The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

Environmental, Social and Governance (ESG) considerations may vary across investments and issuers, and not every ESG factor may be identified or evaluated for investment. The Fund will not be solely based on ESG considerations; therefore, issuers may not be considered ESG-focused companies. ESG factors may affect the Fund's exposure to certain companies or industries and may not work as intended. The Fund may underperform other funds that do not assess ESG factors or that use a different methodology to identify and/or incorporate ESG factors. ESG is not a uniformly defined characteristic and as a result, information used by the Fund to evaluate such factors may not be readily available, complete or accurate, and may vary across providers and issuers. There is no guarantee that ESG considerations will enhance Fund performance.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

The fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risk, charges and expenses. For this and more complete information about the funds, investors should ask their financial professional for a prospectus/summary prospectus or visit invesco.com/fundprospectus.**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial Professionals, please contact your home office. All data provided by Invesco unless otherwise noted. Class Y shares are available only to certain investors. See the prospectus for more information.