



PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period September 1, 2011 through September 30, 2011	Year to Date
Income		
Interest Income, net	\$ 2,757	\$ 89,016
Expenses		
Management fee	84,618	865,347
Brokerage commissions and fees	17,641	59,466
Total expenses	102,259	924,813
Net investment income (loss)	(99,502)	(835,797)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	2,503	3,278
Futures	(4,712,704)	7,079,075
Net Realized Gain (Loss)	(4,710,201)	7,082,353
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,578)	(6,752)
Futures	(3,620,633)	(4,672,466)
Net Change in Unrealized Gain (Loss)	(3,622,211)	(4,679,218)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(8,332,412)	2,403,135
Net Income (Loss)	\$ (8,431,914)	\$ 1,567,338

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2011 to September 30, 2011

	Shares							
	General Shares		Shares		Total			
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at September 1, 2011	\$ 40	\$ 1,158	\$ 1,158	5,200,000	\$ 137,757,516	\$ 12,651,077	\$ 150,408,593	\$ 150,409,751
Sale of Shares				3,000,000	83,175,784		83,175,784	83,175,784
Redemption of Shares				(3,600,000)	(99,814,772)		(99,814,772)	(99,814,772)
Net Income (Loss)		(1)	(1)			(99,501)	(99,501)	(99,502)
Net investment income (loss)								
Net realized gain (loss) on United States Treasury Obligations and Futures		(38)	(38)			(4,710,163)	(4,710,163)	(4,710,201)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(29)	(29)			(3,622,182)	(3,622,182)	(3,622,211)
Net Income (Loss)		(68)	(68)			(8,431,846)	(8,431,846)	(8,431,914)
Balance at September 30, 2011	\$ 40	\$ 90	\$ 1,090	4,600,000	\$ 121,118,528	\$ 4,219,231	\$ 125,337,759	\$ 125,338,849

Net Asset Value per share
 General shares (40 shares)
 Shares (4,600,000 shares)

\$ 27.25
 \$ 27.25



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