## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	Issuer	***************************************		
1 Issuer's name				2 Issuer's employer identification number (EIN)
Invesco Municipal Income				13-6946092
3 Name of contact for ad	ditional information	4 Telephon	ne No. of contact	5 Email address of contact
Investor Service - Closed-	Fnd		1-800-341-2929	closedend@invesco.com
6 Number and street (or F		t delivered to		7 City, town, or post office, state, and Zip code of contact
Two Peachtree Pointe, 155	55 Peachtree Street	<del>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</del>		Atlanta, GA 30309
8 Date of action		9 Class	sification and description	
See Attachment  10 CUSIP number	11 Serial number	Fund Me	12 Ticker symbol	13 Account number(s)
10 COSIF Humber	TT Senarriumber	(2)	12 Ticker Symbol	Account number(s)
See Attachment			See Attachment	
				See back of form for additional questions.
14 Describe the organiza the action ►	tional action and, if	applicable, the	e date of the action or the d	ate against which shareholders' ownership is measured for
On August 27, 2012 Inveso	co Municipal Incon	ne Opportunit	ties Trust III.EIN # 13-6946	092, merged into Invesco Municipal Income Opportunities
Trust , EIN # 13-3473972.				
***************************************				
		······································		
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15 Describe the quantitat	tive effect of the orga	anizational act	tion on the basis of the secu	urity in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	age of old basis >			
See Attachment				
		***************************************		
<del></del>				
	······································			
Describe the calculation valuation dates ►	on of the change in t	oasis and the	data that supports the calcu	ulation, such as the market values of securities and the
See Attachment				
See Attachment				
		~~~~		

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Part		<b>Organizational Action</b> (contir	nued)		
		applicable Internal Revenue Code se	ection(s) and subsection(s) upon w	hich the tax treatment is based >	
See Att	acnm	ent			
					······································
			<u></u>		
		AMAZINI			
•					
18 C	an any	y resulting loss be recognized? ► _I	N/A		
***************************************	~~~~				
	····				
	rovide	any other information necessary to	implement the adjustment, such as	s the reportable tax year	
N/A					
***************************************					
	Unde	r penalties of perjury, I declare that I have f, it is true, correct, and complete. Declara	e examined this return, including according of property (other than officer) is b	npanying schedules and statements,	and to the best of my knowledge an
O:	Dellei	, it is true, correct, and complete. Declara	illon of preparer (other than officer) is o	ased on an information of which prepa	rei nas any knowledge.
Sign Here				0/20/	2012
11010	Signa	ature▶ <u>/s/ Sheri Morris</u>		Date ► 9/30/	2012
	Print	your name ► Sheri Morris		Title ► Vice Presi	dent & Treasurer
Paid	1 1 1111	Print/Type preparer's name	Preparer's signature	Date	Check   if   PTIN
Prepa	arer				self-employed
Use C		Firm's name ▶			Firm's EIN ▶
		Firm's address ▶			Phone no.
Send Fo	orm 89	37 (including accompanying statem	ents) to: Department of the Treasu	ry, Internal Revenue Service, Ogo	len, UT 84201-0054

Merger Ratios - Open of Business August 27, 2012

		RETIRING FUND INFO					ACQUIRING FUND INFO			
usip	Ticker	ricker FROM FUND NAME	CLASS NAV Cusip	NAV	Cusip	Ticker	Ticker TO FUND NAME	CLASS	NAV	CLASS NAV MERGER
6133C106	OIC	Invesco Municipal Income Opportunities Trust III	Common	8.81	46132X101	AIO	Invesco Municipal Income Opportunities Trust I	Common 7.42	7.42	1,18733154

Form 8937, Lines 15,16, and 17: The merger is intended to be a tax-free reorganization pursuant to Section 368 (a) of the code. The aggregate tax basis of the Acquiring Fund received by the shares of the shares of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of merger.

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