

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period November 1, 2021 Through November 30, 2021	Year to Date
Income		
Interest Income	\$ 1,414	\$ 22,110
Dividends from Affiliates	1,508	18,385
Total Income	<u>2,922</u>	<u>40,495</u>
Expenses		
Management Fees	72,928	830,385
Brokerage Commissions and Fees	22	6,404
Interest Expense	133	2,057
Total Expenses	<u>73,083</u>	<u>838,846</u>
Less: Waivers	(752)	(24,295)
Net Expenses	<u>72,331</u>	<u>814,551</u>
Net Investment Income (Loss)	<u>(69,409)</u>	<u>(774,056)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	292
Affiliated Investments	-	(17,893)
Commodity Futures Contracts	<u>(72,500)</u>	<u>26,753,310</u>
Net Realized Gain (Loss)	<u>(72,500)</u>	<u>26,735,709</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(299)	(4,101)
Affiliated Investments	(1,083)	15,728
Commodity Futures Contracts	<u>(1,559,203)</u>	<u>(38,694,645)</u>
Net Change in Unrealized Gain (Loss)	<u>(1,560,585)</u>	<u>(38,683,018)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,633,085)</u>	<u>(11,947,309)</u>
Net Income (Loss)	<u>\$ (1,702,494)</u>	<u>(12,721,365)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2021 to November 30, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at October 31, 2021	40	\$ 1,935	2,400,000	\$ 116,100,974	\$ 116,102,909
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(69,408)	(69,409)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(1)		(72,499)	(72,500)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(26)		(1,560,559)	(1,560,585)
Net Income (Loss)		(28)	-	(1,702,466)	(1,702,494)
Net Change in Shareholders' Equity		(28)	-	(1,702,466)	(1,702,494)
Balance at November 30, 2021	40	\$ 1,907	2,400,000	\$ 114,398,508	\$ 114,400,415

Net Asset Value per share

General shares (40 shares)	\$ 47.67
Shares (2,400,000 shares)	\$ 47.67

For the Period Ended November 30, 2021 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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