

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period March 1, 2020 Through March 31, 2020	Year to Date
Income		
Interest Income	\$ 82,281	\$ 249,327
Dividends from Affiliates	45,088	180,411
Total Income	<u>127,369</u>	<u>429,738</u>
Expenses		
Management Fees	59,681	201,727
Brokerage Commissions and Fees	11,194	21,822
Interest Expense	179	875
Total Expenses	<u>71,054</u>	<u>224,424</u>
Less: Waivers	(5,447)	(18,710)
Net Expenses	<u>65,607</u>	<u>205,714</u>
Net Investment Income (Loss)	<u>61,762</u>	<u>224,024</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(2,217,031)	(3,245,313)
Net Realized Gain (Loss)	<u>(2,217,031)</u>	<u>(3,245,313)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,086	1,527
Affiliated Investments	78,988	98,735
Commodity Futures Contracts	(7,494,338)	(17,088,357)
Net Change in Unrealized Gain (Loss)	<u>(7,414,264)</u>	<u>(16,988,095)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(9,631,295)</u>	<u>(20,233,408)</u>
Net Income (Loss)	<u>\$ (9,569,533)</u>	<u>\$ (20,009,384)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2020 to March 31, 2020

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at February 29, 2020	<u>40</u>	<u>\$ 548</u>	<u>7,400,000</u>	<u>\$ 101,422,318</u>	<u>\$ 101,422,866</u>
Purchases of Shares			-	-	-
Redemption of Shares			(600,000)	(7,541,420)	(7,541,420)
Net Increase (Decrease) due to Share Transactions			(600,000)	(7,541,420)	(7,541,420)
Net Income (Loss)					
Net Investment Income (Loss)		1		61,761	61,762
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(4)		(2,217,027)	(2,217,031)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(49)		(7,414,215)	(7,414,264)
Net Income (Loss)		(52)	-	(9,569,481)	(9,569,533)
Net Change in Shareholders' Equity		(52)	(600,000)	(17,110,901)	(17,110,953)
Balance at March 31, 2020	<u>40</u>	<u>\$ 496</u>	<u>6,800,000</u>	<u>\$ 84,311,417</u>	<u>\$ 84,311,913</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 12.40</u>
Shares (6,800,000 shares)	<u>\$ 12.40</u>

For the Period Ended March 31, 2020 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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