

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Statements of Operations (unaudited)**

	For the Period December 1, 2015 through December 31, 2015	Year to Date
<b>Income</b>		
Interest Income	\$ 3,719	\$ 12,584
<b>Expenses</b>		
Management fee	29,063	315,147
Brokerage commissions and fees	1,938	9,388
Interest expense	172	1,012
Total expenses	<u>31,173</u>	<u>325,547</u>
Net investment income (loss)	<u>(27,454)</u>	<u>(312,963)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(717)	(415)
Futures	<u>(656,653)</u>	<u>(4,150,031)</u>
Net Realized Gain (Loss)	<u>(657,370)</u>	<u>(4,150,446)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	4,618	2,525
Futures	<u>1,519,966</u>	<u>592,655</u>
Net Change in Unrealized Gain (Loss)	<u>1,524,584</u>	<u>595,180</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>867,214</u>	<u>(3,555,266)</u>
<b>Net Income (Loss)</b>	<u>\$ 839,760</u>	<u>\$ (3,868,229)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Powershares Capital Management LLC



Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC

**PowerShares DB US Dollar Index Bearish Fund (UDN)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From December 1, 2015 to December 31, 2015**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at December 1, 2015	40	\$ 843	2,200,000	\$ 46,344,961	\$ 46,345,804
Sale of Shares			-	-	-
Redemption of Shares			(400,000)	(8,619,787)	(8,619,787)
Net Income (Loss)					
Net investment income (loss)		-		(27,454)	(27,454)
Net realized gain (loss) on United States Treasury Obligations and Futures		(11)		(657,359)	(657,370)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		25		1,524,559	1,524,584
Net Income (Loss)		14		839,746	839,760
Balance at December 31, 2015	40	\$ 857	1,800,000	\$ 38,564,920	\$ 38,565,777

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 21.42</u>
Shares (1,800,000 shares)	<u>\$ 21.42</u>



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