

PowerShares DB Energy Fund
Statements of Operations (unaudited)

	For the Period April 1, 2012 through April 30, 2012	Year to Date
Income		
Interest Income, net	\$ 10,067	\$ 21,500
Expenses		
Management fee	118,318	452,855
Brokerage commissions and fees	3,733	13,614
Total expenses	122,051	466,469
Net investment income (loss)	(111,984)	(444,969)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(70)	(524)
Futures	(154,626)	4,240,276
Net Realized Gain (Loss)	(154,696)	4,239,752
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(5,396)	(780)
Futures	(536,595)	7,395,452
Net Change in Unrealized Gain (Loss)	(541,991)	7,394,672
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(696,687)	11,634,424
Net Income (Loss)	<u>\$ (808,671)</u>	<u>\$ 11,189,455</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Energy Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2012 to April 30, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at April 1, 2012	40	\$ 1,000	\$ 201	\$ 1,201	6,600,000	\$ 167,342,752	\$ 30,772,790	\$ 198,115,542	\$ 198,116,743
Sale of Shares					400,000	11,926,612		11,926,612	11,926,612
Redemption of Shares					(200,000)	(5,988,992)		(5,988,992)	(5,988,992)
Net Income (Loss)			(1)	(1)			(111,983)	(111,983)	(111,984)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			(1)	(1)			(154,695)	(154,695)	(154,696)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			(4)	(4)			(541,987)	(541,987)	(541,991)
Balance at April 30, 2012	40	\$ 1,000	\$ 195	\$ 1,195	6,800,000	\$ 173,280,372	\$ 29,964,125	\$ 203,244,497	\$ 203,245,692

Net Asset Value per share

General shares (40 shares)	\$ 29.88
Shares (6,800,000 shares)	\$ 29.89



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