



# Invesco Core Plus Bond Portfolio

## Intermediate-term taxable investment grade

### Investment objective

The portfolio seeks total return, comprised of current income and capital appreciation.

### Portfolio management

Matthew Brill, Chuck Burge, Michael Hyman, Joseph Portera, Scott Roberts  
 Management is that of the underlying fund.

### Portfolio information

CUSIPS A:76221W391 C:76221W375 I:76221W342  
 Total net assets \$37,625,374  
 Total number of holdings 1118  
 Annual turnover (as of 08/31/18) 383%  
 Holdings and turnover shown are that of the underlying fund.

### Expense ratios (%)

Class A units 0.91  
 Class C units 1.66  
 Class I units 0.66  
 Total annual asset-based fee per the current Program Description.

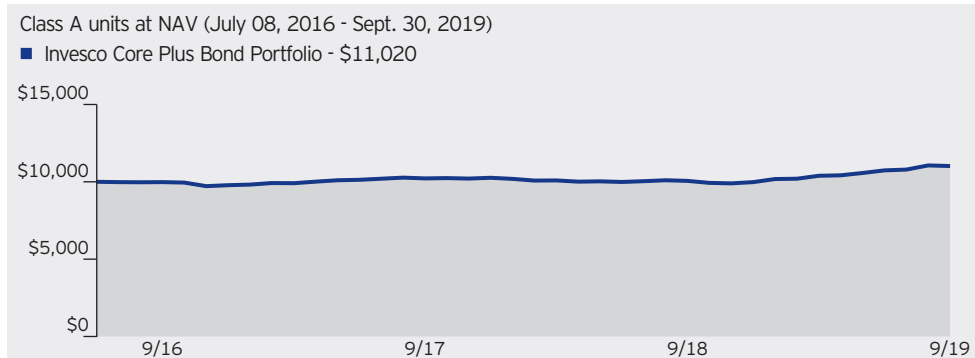
### Investment categories (%)

**Government Bonds**  
 US Treasuries 7.89  
**Corporate Bonds**  
 US Investment Grade Bonds 27.49  
 US High Yield Bonds 5.89  
**Securitized Debt**  
 US Residential Mortgages 15.51  
 US CMBS 13.93  
 US Asset-Backed Securities 8.71  
**Municipal Bonds** 0.02  
**US Dollar Denominated Foreign Debt**  
 Non-US Investment Grade Bonds 5.65  
 Non-US High Yield Bonds 2.23  
 Emerging Markets Debt 4.88  
 Sovereign Debt 2.99  
**Convertible Bonds** 1.10  
**Foreign Currency** 0.02  
**Cash** 3.69

Data shown is that of the underlying fund. May not equal 100% due to rounding.

The portfolio invests in Invesco Core Plus Bond Fund; an actively managed, intermediate-term bond strategy for investors seeking monthly income and total return opportunities.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A units		Class C units		Class I units	Style-Specific Index  Bloomberg Barclays U.S. Aggregate Bond Index
	Inception: 07/08/16	Max Load 4.00%	Inception: 07/08/16	Max CDSC 1.00%	Inception: 07/08/16	
Inception	1.75	3.05	2.23	2.23	3.31	-
3 Years	1.95	3.36	2.55	2.55	3.61	2.92
1 Year	5.15	9.54	7.59	8.59	9.78	10.30
Quarter	-1.52	2.61	1.29	2.29	2.68	2.27

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

### Calendar year total returns (%)

Class A units at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
-	-	-	-	-	-	-	-2.20	4.91	-2.73	10.42

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. The Bloomberg Barclays U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index. **Effective duration** is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision.

Top holdings (% of total net assets)		Quality breakdown (% of total net assets)	
United States Treasury Note/Bond (2.88) 15/05/2049	4.06	Cash	3.69
United States Treasury Note/Bond (1.50) 30/09/2024	1.94	AAA	33.74
Ginnie Mae II Pool (3.00) 01/11/2048	1.43	AA	5.32
United States Treasury Note/Bond (1.50) 15/09/2022	1.15	A	11.55
Fannie Mae Pool (4.50) 01/10/2048	1.15	BBB	31.80
Fannie Mae Pool (2.50) 15/11/2018	1.07	BB	10.05
Fannie Mae Pool (3.50) 01/05/2047	1.01	Data shown is that of the underlying fund.	
Wells Fargo	0.99	Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. If securities are rated differently by the rating agencies, the higher rating is applied. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on the rating methodology, please visit <a href="http://www.standardandpoors.com">www.standardandpoors.com</a> and select 'Understanding Ratings' under Rating Resources on the homepage; <a href="http://www.moodys.com">www.moodys.com</a> and select 'Rating Methodologies' under Research and Ratings on the homepage; <a href="http://www.fitchratings.com">www.fitchratings.com</a> and select 'Ratings Definitions' on the homepage.	
AT&T Inc (5.15) 15/02/2050	0.99		
Fannie Mac Multifamily Structured Pass Through Certificates (3.42) 25/02/2029	0.99		
Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.			

### Holdings statistics

Effective duration	5.98
Data shown is that of the underlying fund.	

### About risk

#### Risks of the Underlying Holding

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice

versa.

Junk bonds involve a greater risk of default or price changes due to changes in the issuer's credit quality. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.