Investment objective
The portfolio seeks total return, comprised of current income and capital appreciation.

Portfolio management
Matthew Brill, Chuck Burge, Michael Hyman, Todd Schomberg
Management is that of the underlying fund.

Portfolio information
CUSIPS A:76221W391 C:76221W375 I:76221W342
Total net assets $23,462,987
Total number of holdings 1026
Annual turnover (as of 08/31/23) 321%
Holdings and turnover shown are that of the underlying fund.

Expense ratios (%)
Class A units 0.87
Class C units 1.62
Class I units 0.62
Total annual asset-based fee per the current Program Description.

Investment categories (%)
Securitized Debt 33.0
MBS 19.3
ABS 7.9
CMBS 5.8
Corporate Bonds 25.2
US Investment Grade Bonds 21.2
US High Yield Bonds 4.0
Non-US Debt 8.9
Emerging Markets Debt 3.3
Non-US Investment Grade Bonds 2.6
Non-US High Yield Bonds 1.8
Sovereign Debt 1.1
Government Bonds 3.6
US Treasuries 3.6
Convertible Bonds 0.5
Municipal Bonds 0.1
Derivatives 0.0
Cash & Cash equivalent 12.4
Other 0.4
Data shown is that of the underlying fund. May not equal 100% due to rounding.

Performance of a $10,000 investment
Class A units at NAV (July 08, 2016 - Sept. 30, 2023)
Invesco Core Plus Bond Portfolio - $10,139

Investment results
Average annual total returns (%) as of Sept. 30, 2023

<table>
<thead>
<tr>
<th>Period</th>
<th>Class A units</th>
<th>Class C units</th>
<th>Class I units</th>
<th>Style-Specific Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inception:</td>
<td>3.50%</td>
<td>1.00%</td>
<td>1.05%</td>
<td>Bloomberg U.S. Aggregate Bond Index</td>
</tr>
<tr>
<td>07/08/16</td>
<td>Max Load: 3.50%</td>
<td>Max CDSC: 1.00%</td>
<td>Max CDSC: 1.00%</td>
<td></td>
</tr>
<tr>
<td>NAV</td>
<td>0.19</td>
<td>0.19</td>
<td>0.19</td>
<td>NAV</td>
</tr>
<tr>
<td>Inception:</td>
<td>-0.38</td>
<td>-0.36</td>
<td>-0.36</td>
<td>0.45</td>
</tr>
<tr>
<td>5 Years</td>
<td>-0.66</td>
<td>-0.63</td>
<td>-0.63</td>
<td>0.41</td>
</tr>
<tr>
<td>3 Years</td>
<td>-6.31</td>
<td>-5.77</td>
<td>-5.77</td>
<td>-4.77</td>
</tr>
<tr>
<td>1 Year</td>
<td>-2.12</td>
<td>0.05</td>
<td>1.05</td>
<td>2.18</td>
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<tr>
<td>Quarter</td>
<td>-6.54</td>
<td>-3.91</td>
<td>-2.94</td>
<td>-2.55</td>
</tr>
<tr>
<td>Inception:</td>
<td>-3.23</td>
<td>-5.21</td>
<td>-0.63</td>
<td>-3.23</td>
</tr>
<tr>
<td>07/08/16</td>
<td></td>
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</tr>
</tbody>
</table>

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Calendar year total returns (%)
Class A units at NAV

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</thead>
<tbody>
<tr>
<td></td>
<td>---</td>
<td>-2.20</td>
<td>4.91</td>
<td>-2.73</td>
<td>11.02</td>
<td>9.57</td>
<td>-0.82</td>
<td>-14.87</td>
<td>-1.07</td>
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</tr>
</tbody>
</table>

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

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Effective duration is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision. Weighted average effective maturity (WAM) is a measure, as estimated by the underlying fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency
### Quality breakdown (% of total net assets)

<table>
<thead>
<tr>
<th></th>
<th>Cash &amp; Cash equivalent</th>
<th>AAA</th>
<th>CCC and below</th>
<th>AA</th>
<th>A</th>
<th>Not Rated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fannie Mae or Freddie Mac (5.0) 01/10/2053</td>
<td>12.36</td>
<td>36.29</td>
<td>1.32</td>
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<tr>
<td>Fannie Mae or Freddie Mac (5.5) 01/10/2053</td>
<td>3.90</td>
<td>16.42</td>
<td>0.09</td>
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<tr>
<td>Fannie Mae or Freddie Mac (3.5) 01/10/2053</td>
<td>3.10</td>
<td>6.27</td>
<td>0.47</td>
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<td>Ginnie Mae II Pool (4.5) 01/10/2053</td>
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<td>18.88</td>
<td>7.90</td>
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<tr>
<td>Ginnie Mae II Pool (5.5) 01/10/2053</td>
<td>0.09</td>
<td>5.10</td>
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<td></td>
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<tr>
<td>United States Treasury Note/Bond (3.6) 15/05/2053</td>
<td>0.09</td>
<td>1.00</td>
<td>1.30</td>
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<td></td>
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<tr>
<td>Fannie Mae or Freddie Mac (2.5) 01/10/2053</td>
<td>1.30</td>
<td>1.00</td>
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<td>United States Treasury Note/Bond (3.9) 15/08/2033</td>
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<td>1.00</td>
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<td>Fannie Mae or Freddie Mac (4.5) 01/10/2053</td>
<td>0.09</td>
<td>0.80</td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Fannie Mae or Freddie Mac (4.0) 01/10/2053</td>
<td>0.09</td>
<td>1.30</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### About risk

#### Risks of the Underlying Holding

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Junk bonds involve a greater risk of default or price changes due to changes in the issuer's credit quality. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

The Portfolio invests in financial instruments that use the London Interbank Offered Rate ("LIBOR") as a reference or benchmark rate for variable interest rate calculations. LIBOR will be phased out by the end of 2021, and it's anticipated that LIBOR will cease to be published after that time. To assist with the transition, US dollar LIBOR rates will continue to be published until June 2023. There is uncertainty on the effects of the LIBOR transition process, therefore any impact of the LIBOR transition on the Portfolio or its investments cannot yet be determined. There is no assurance that the Fund will provide low volatility.

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Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

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