

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
<b>Income</b>		
Interest Income	\$ 5,560	\$ 469,350
Dividends from Affiliates	5,250	217,803
Total Income	<u>10,810</u>	<u>687,153</u>
<b>Expenses</b>		
Management Fees	106,220	943,311
Brokerage Commissions and Fees	-	6,211
Interest Expense	277	3,941
Total Expenses	<u>106,497</u>	<u>953,463</u>
Less: Waivers	(8,373)	(108,622)
Net Expenses	<u>98,124</u>	<u>844,841</u>
<b>Net Investment Income (Loss)</b>	<u>(87,314)</u>	<u>(157,688)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	333
Commodity Futures Contracts	-	17,743,254
<b>Net Realized Gain (Loss)</b>	<u>-</u>	<u>17,743,587</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(327)	(26,997)
Affiliated Investments	(1,650)	(42,675)
Commodity Futures Contracts	(1,347,500)	9,685,713
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(1,349,477)</u>	<u>9,616,041</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,349,477)</u>	<u>27,359,628</u>
<b>Net Income (Loss)</b>	<u>\$ (1,436,791)</u>	<u>\$ 27,201,940</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From October 1, 2020 to October 31, 2020***

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u>	<u>Shares</u>	<u>Total</u>	<u>Shareholders'</u>
		<u>Equity</u>		<u>Equity</u>	<u>Equity</u>
<b>Balance at September 30, 2020</b>	40	\$ 2,218	3,000,000	\$ 166,393,820	\$ 166,396,038
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(87,313)	(87,314)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(18)		(1,349,459)	(1,349,477)
Net Income (Loss)		(19)	-	(1,436,772)	(1,436,791)
Net Change in Shareholders' Equity		(19)	-	(1,436,772)	(1,436,791)
<b>Balance at October 31, 2020</b>	40	\$ 2,199	3,000,000	\$ 164,957,048	\$ 164,959,247

**Net Asset Value per share**

General shares (40 shares)	\$ 54.99
Shares (3,000,000 shares)	\$ 54.99

*For the Period Ended October 31, 2020 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC