

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period May 1, 2019 Through May 31, 2019	Year to Date
Income		
Interest Income	\$ 200,239	\$ 1,152,215
Dividends from Affiliates	9,531	71,012
Total Income	<u>209,770</u>	<u>1,223,227</u>
Expenses		
Management Fees	65,113	385,562
Brokerage Commissions and Fees	-	6,633
Interest Expense	343	2,892
Total Expenses	<u>65,456</u>	<u>395,087</u>
Less: Waivers	(752)	(6,914)
Net Expenses	<u>64,704</u>	<u>388,173</u>
Net Investment Income (Loss)	<u>145,066</u>	<u>835,054</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(1,178)
Commodity Futures Contracts	-	2,667,297
Net Realized Gain (Loss)	<u>-</u>	<u>2,666,119</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	24,198	34,595
Commodity Futures Contracts	1,452,660	(2,528,852)
Net Change in Unrealized Gain (Loss)	<u>1,476,858</u>	<u>(2,494,257)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,476,858</u>	<u>171,862</u>
Net Income (Loss)	<u>\$ 1,621,924</u>	<u>\$ 1,006,916</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2019 to May 31, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Shareholders' Equity</u>
Balance at April 30, 2019	40	\$ 1,575	2,600,000	\$ 102,359,438	\$ 102,361,013
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		2		145,064	145,066
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		23		1,476,835	1,476,858
Net Income (Loss)		25	-	1,621,899	1,621,924
Net Change in Shareholders' Equity		25	-	1,621,899	1,621,924
Balance at May 31, 2019	40	\$ 1,600	2,600,000	\$ 103,981,337	\$ 103,982,937

Net Asset Value per share

General shares (40 shares)	\$ 39.99
Shares (2,600,000 shares)	\$ 39.99

For the Period Ended May 31, 2019 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC