

*Invesco DB Energy Fund (DBE)*  
*Statements of Operations (unaudited)*

|   | For The Period<br>July 1, 2023<br>Through<br>July 31, 2023 | Year to Date          |
|---|--|-----------------------|
| <b>Income</b>   |  |                       |
| Interest Income   | \$ 142,101   | \$ 1,505,434          |
| Dividends from Affiliates   | 205,898  | 1,038,233             |
| Total Income  | <u>347,999</u>   | <u>2,543,667</u>      |
| <b>Expenses</b>   |  |                       |
| Management Fees   | 49,704   | 410,214               |
| Brokerage Commissions and Fees  | 83   | 7,519                 |
| Interest Expense  | 1,857  | 24,369                |
| Total Expenses  | <u>51,644</u>  | <u>442,102</u>        |
| Less: Waivers   | (3,896)  | (20,370)              |
| Net Expenses  | <u>47,748</u>  | <u>421,732</u>        |
| <b>Net Investment Income (Loss)</b>   | <u>300,251</u>   | <u>2,121,935</u>      |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations, Affiliated Investments<br/>and Commodity Futures Contracts</b>  |  |                       |
| <b>Net Realized Gain (Loss) on</b>  |  |                       |
| United States Treasury Obligations  | -  | -                     |
| Commodity Futures Contracts   | -  | (16,847,880)          |
| <b>Net Realized Gain (Loss)</b>   | <u>-</u>   | <u>(16,847,880)</u>   |
| <b>Net Change in Unrealized Gain (Loss) on</b>  |  |                       |
| United States Treasury Obligations  | (14,565)   | (35,233)              |
| Affiliated Investments  | (1,904)  | 10,472                |
| Commodity Futures Contracts   | 9,183,197  | 9,937,431             |
| <b>Net Change in Unrealized Gain (Loss)</b>   | <u>9,166,728</u>   | <u>9,912,670</u>      |
| <b>Net Realized and Net Change in Unrealized Gain (Loss) on<br/>United States Treasury Obligations, Affiliated Investments,<br/>and Commodity Futures Contracts</b> | <u>9,166,728</u>   | <u>(6,935,210)</u>    |
| <b>Net Income (Loss)</b>  | <u>\$ 9,466,979</u>  | <u>\$ (4,813,275)</u> |

***Invesco DB Energy Fund (DBE)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From July 1, 2023 to July 31, 2023***

|  | General Shares |              | Shares    |               | Total Shareholders' |
|--|----------------|--------------|-----------|---------------|---------------------|
|  | Shares         | Total Equity | Shares    | Total Equity  | Equity              |
| <b>Balance at June 30, 2023</b>  | 40             | \$ 793       | 3,750,000 | \$ 74,308,104 | \$ 74,308,897       |
| Purchases of Shares  |                |              | -         | -             | -                   |
| Redemption of Shares   |                |              | -         | -             | -                   |
| Net Increase (Decrease) due to Share Transactions  |                |              | -         | -             | -                   |
| Net Income (Loss)  |                |              |           |               |                     |
| Net Investment Income (Loss)   |                | 3            |           | 300,248       | 300,251             |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts             |                |              |           |               |                     |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts |                | 98           |           | 9,166,630     | 9,166,728           |
| Net Income (Loss)  |                | 101          | -         | 9,466,878     | 9,466,979           |
| Net Change in Shareholders' Equity   |                | 101          | -         | 9,466,878     | 9,466,979           |
| <b>Balance at July 31, 2023</b>  | 40             | \$ 894       | 3,750,000 | \$ 83,774,982 | \$ 83,775,876       |

**Net Asset Value per share**

|                            |          |
|----------------------------|----------|
| General shares (40 shares) | \$ 22.34 |
| Shares (3,750,000 shares)  | \$ 22.34 |

*For the Period Ended July 31, 2023 (unaudited)*  
*Invesco DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC