

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period May 1, 2021 Through May 31, 2021	Year to Date
Income		
Interest Income	\$ 5,851	\$ 41,557
Dividends from Affiliates	5,755	39,673
Total Income	<u>11,606</u>	<u>81,230</u>
Expenses		
Management Fees	309,282	1,552,702
Brokerage Commissions and Fees	-	48,215
Interest Expense	683	4,538
Total Expenses	<u>309,965</u>	<u>1,605,455</u>
Less: Waivers	(6,050)	(76,094)
Net Expenses	<u>303,915</u>	<u>1,529,361</u>
Net Investment Income (Loss)	<u>(292,309)</u>	<u>(1,448,131)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,505
Commodity Futures Contracts	1,670,205	222,384,729
Net Realized Gain (Loss)	<u>1,670,205</u>	<u>222,386,234</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(545)	1,153
Affiliated Investments	-	5,675
Commodity Futures Contracts	21,084,807	(57,800,556)
Net Change in Unrealized Gain (Loss)	<u>21,084,262</u>	<u>(57,793,728)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>22,754,467</u>	<u>164,592,506</u>
Net Income (Loss)	<u>\$ 22,462,158</u>	<u>\$ 163,144,375</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2021 to May 31, 2021

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at April 30, 2021	<u>40</u>	<u>\$ 450</u>	<u>43,800,000</u>	<u>\$ 492,806,046</u>	<u>\$ 492,806,496</u>
Purchases of Shares			-	-	-
Redemption of Shares			(900,000)	(10,239,547)	(10,239,547)
Net Increase (Decrease) due to Share Transactions			(900,000)	(10,239,547)	(10,239,547)
Net Income (Loss)					
Net Investment Income (Loss)		-		(292,309)	(292,309)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		2		1,670,203	1,670,205
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		19		21,084,243	21,084,262
Net Income (Loss)		21	-	22,462,137	22,462,158
Net Change in Shareholders' Equity		21	(900,000)	12,222,590	12,222,611
Balance at May 31, 2021	<u>40</u>	<u>\$ 471</u>	<u>42,900,000</u>	<u>\$ 505,028,636</u>	<u>\$ 505,029,107</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 11.77</u>
Shares (42,900,000 shares)	<u>\$ 11.77</u>

For the Period Ended May 31, 2021 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC