

***Invesco DB Base Metals Fund (DBB)***  
***Statements of Operations (unaudited)***

	<b>For The Period July 1, 2019 Through July 31, 2019</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 239,590	\$ 2,043,135
Dividends from Affiliates	44,347	332,803
Total Income	<u>283,937</u>	<u>2,375,938</u>
<b>Expenses</b>		
Management Fees	80,446	694,256
Brokerage Commissions and Fees	313	24,600
Interest Expense	-	172,398
Total Expenses	<u>80,759</u>	<u>891,254</u>
Less: Waivers	(2,083)	(16,798)
Net Expenses	<u>78,676</u>	<u>874,456</u>
Net Investment Income (Loss)	<u>205,261</u>	<u>1,501,482</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	6,306
Commodity Futures Contracts	-	(7,612,788)
Net Realized Gain (Loss)	<u>-</u>	<u>(7,606,482)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(25,738)	27,184
Affiliated Investments	(3,798)	19,747
Commodity Futures Contracts	(1,658,494)	5,708,075
Net Change in Unrealized Gain (Loss)	<u>(1,688,030)</u>	<u>5,755,006</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,688,030)</u>	<u>(1,851,476)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,482,769)</u>	<u>\$ (349,994)</u>

**Invesco DB Base Metals Fund (DBB)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2019 to July 31, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
<b>Balance at June 30, 2019</b>	<u>40</u>	<u>\$ 620</u>	<u>8,200,000</u>	<u>\$ 127,132,042</u>	<u>\$ 127,132,662</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		205,261	205,261
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(1,688,023)	(1,688,030)
Net Income (Loss)		(7)		(1,482,762)	(1,482,769)
Net Change in Shareholders' Equity	-	(7)	-	(1,482,762)	(1,482,769)
<b>Balance at July 31, 2019</b>	<u>40</u>	<u>\$ 613</u>	<u>8,200,000</u>	<u>\$ 125,649,280</u>	<u>\$ 125,649,893</u>

**Net Asset Value per share**

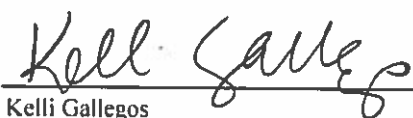
General shares (40 shares)

\$ 15.32

Shares (8,200,000 shares)

\$ 15.32

*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC