

PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period July 1, 2011 through July 31, 2011	Year to Date
Income		
Interest Income, net	\$ 4,622	\$ 81,239
Expenses		
Management fee	98,551	685,455
Brokerage commissions and fees	6,570	40,473
Total expenses	105,121	725,928
Net investment income (loss)	(100,499)	(644,689)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	1,149
Futures	-	11,853,294
Net Realized Gain (Loss)	-	11,854,443
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(14,184)	(15,320)
Futures	1,224,356	(795,259)
Net Change in Unrealized Gain (Loss)	1,210,172	(810,579)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,210,172	11,043,864
Net Income (Loss)	\$ 1,109,673	\$ 10,399,175

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2011 to July 31, 2011

	General Shares					Shares			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at July 1, 2011	40	\$ 1,000	\$ 152	\$ 1,152	5,400,000	\$ 143,508,528	\$ 11,941,333	\$ 155,449,861	\$ 155,451,013
Net Income (Loss)			(1)	(1)			(100,498)	(100,498)	(100,499)
Net investment income (loss)									
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			8	8			1,210,164	1,210,164	1,210,172
Net Income (Loss)			7	7			1,109,666	1,109,666	1,109,673
Balance at July 31, 2011	40	\$ 1,000	\$ 159	\$ 1,159	5,400,000	\$ 143,508,528	\$ 13,050,999	\$ 156,559,527	\$ 156,560,686

Net Asset Value per share
 General shares (40 shares)
 Shares (5,400,000 shares)

\$ 28.98
\$ 28.99


 Hans Ephraïmon
 Chief Executive Officer
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