

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period July 1, 2011 through July 31, 2011	Year to Date
Income		
Interest Income, net	\$ 18,458	\$ 308,893
Expenses		
Management fee	386,968	2,601,583
Brokerage commissions and fees	479	63,622
Total expenses	387,447	2,665,205
Net investment income (loss)	(368,989)	(2,356,312)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	76	5,715
Futures	125,831	44,493,550
Net Realized Gain (Loss)	125,907	44,499,265
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(55,319)	(54,830)
Futures	26,152,619	(27,568,269)
Net Change in Unrealized Gain (Loss)	26,097,300	(27,623,099)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	26,223,207	✓ 16,876,166
Net Income (Loss)	\$ 25,854,218	\$ 14,519,854

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



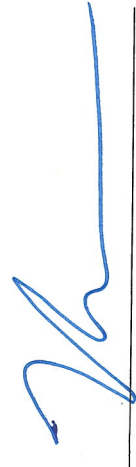
Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2011 to July 31, 2011

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at July 1, 2011	40	\$ 1,000	\$ (43)	\$ 957	24,400,000	\$ 467,435,900	\$ 116,480,575	\$ 583,916,475	\$ 583,917,432
Sale of Shares					1,400,000	34,298,594		34,298,594	34,298,594
Redemption of Shares					(200,000)	(4,828,396)		(4,828,396)	(4,828,396)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(368,988)	(368,988)	(368,989)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			125,907	125,907	125,907
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			42	42			26,097,258	26,097,258	26,097,300
Balance at July 31, 2011	40	\$ 1,000	\$ (2)	\$ 998	25,600,000	\$ 496,906,098	\$ 142,334,752	\$ 639,240,850	\$ 639,241,848

Net Asset Value per share
 General shares (40 shares)
 Shares (25,600,000 shares)

\$ 24.95
 \$ 24.97


 Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC