

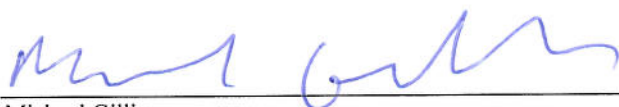
PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period October 1, 2011 through October 31, 2011	Year to Date
Income		
Interest Income, net	\$ 1,575	\$ 90,591
Expenses		
Management fee	78,788	944,135
Brokerage commissions and fees	5,252	64,718
Total expenses	84,040	1,008,853
Net investment income (loss)	(82,465)	(918,262)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	598	3,876
Futures	(141,000)	6,938,075
Net Realized Gain (Loss)	(140,402)	6,941,951
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(826)	(7,578)
Futures	4,593,258	(79,208)
Net Change in Unrealized Gain (Loss)	4,592,432	(86,786)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	4,452,030	6,855,165
Net Income (Loss)	\$ 4,369,565	\$ 5,936,903

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2011 to October 31, 2011

	Shares								
	General Shares			Accumulated					
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at October 1, 2011	40	\$ 1,000	\$ 90	\$ 1,090	4,600,000	\$ 121,118,528	\$ 4,219,231	\$ 125,337,759	\$ 125,338,849
Sale of Shares					200,000	5,577,594		5,577,594	5,577,594
Redemption of Shares					(400,000)	(11,065,424)		(11,065,424)	(11,065,424)
Net Income (Loss)			(1)	(1)			(82,464)	(82,464)	(82,465)
Net investment income (loss)			(1)	(1)					
Net realized gain (loss) on United States Treasury Obligations and Futures			(1)	(1)			(140,401)	(140,401)	(140,402)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			41	41			4,592,391	4,592,391	4,592,432
Net Income (Loss)			39	39			4,369,526	4,369,526	4,369,565
Balance at October 31, 2011	40	\$ 1,000	\$ 129	\$ 1,129	4,400,000	\$ 115,630,698	\$ 8,588,757	\$ 124,219,455	\$ 124,220,584

Net Asset Value per share
 General shares (40 shares)
 Shares (4,400,000 shares)

\$ 28.23
\$ 28.23



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 Principal Financial Officer
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