

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period March 1, 2023 Through March 31, 2023	Year to Date
Income		
Interest Income	\$ 1,534,972	\$ 4,934,807
Dividends from Affiliates	2,110,868	5,689,615
Total Income	<u>3,645,840</u>	<u>10,624,422</u>
Expenses		
Management Fees	671,305	2,047,635
Brokerage Commissions and Fees	36,785	128,727
Interest Expense	14,048	41,340
Total Expenses	<u>722,138</u>	<u>2,217,702</u>
Less: Waivers	(44,054)	(113,147)
Net Expenses	<u>678,084</u>	<u>2,104,555</u>
Net Investment Income (Loss)	<u>2,967,756</u>	<u>8,519,867</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	2	(62)
Commodity Futures Contracts	(3,053,501)	84,577
Net Realized Gain (Loss)	<u>(3,053,499)</u>	<u>84,515</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	239,296	65,455
Affiliated Investments	194,029	194,029
Commodity Futures Contracts	7,715,716	(830,827)
Net Change in Unrealized Gain (Loss)	<u>8,149,041</u>	<u>(571,343)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>5,095,542</u>	<u>(486,828)</u>
Net Income (Loss)	<u>\$ 8,063,298</u>	<u>\$ 8,033,039</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2023 to March 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 28, 2023	40	\$ 808	47,600,000	\$ 962,540,092	\$ 962,540,900
Purchases of Shares			800,000	16,216,948	16,216,948
Redemption of Shares			(3,900,000)	(77,989,605)	(77,989,605)
Net Increase (Decrease) due to Share Transactions			(3,100,000)	(61,772,657)	(61,772,657)
Net Income (Loss)					
Net Investment Income (Loss)		3		2,967,753	2,967,756
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(3,053,497)	(3,053,499)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		8		8,149,033	8,149,041
Net Income (Loss)		9	-	8,063,289	8,063,298
Net Change in Shareholders' Equity		9	(3,100,000)	(53,709,368)	(53,709,359)
Balance at March 31, 2023	<u>40</u>	<u>\$ 817</u>	<u>44,500,000</u>	<u>\$ 908,830,724</u>	<u>\$ 908,831,541</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.42</u>
Shares (44,500,000 shares)	<u>\$ 20.42</u>

For the Period Ended March 31, 2023 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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