## Form **8937**(December 2017) Department of the Treasury

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions

OMB No. 1545-0123

Internal Revenue Service			See separate instructions	).
Part I Reporting	Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
T W. T. W. l		76 0600131		
Invesco V.I. Value On		76-0690131 <b>5</b> Email address of contact		
3 Name of contact for additional information 4			ne No. of contact	5 Email address of contact
Investor Service		1-800-959		WWW.INVESCO.COM
6 Number and street (or l	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
11 GREENWAY PLAZA, SU	TTTE 1000			HOUSTON, TX 77046-1113
8 Date of action	)IIE 1000	Q Clas	sification and description	HOUSION, 1X //040-1113
<b>b</b> Date of action		J Clas	silication and description	
April 30, 2021		Fund M	-	
10 CUSIP number	11 Serial number(	s)	12 Ticker symbol	13 Account number(s)
See Attachment			See Attachment	
	onal Action Attac	h additions		See back of form for additional questions.
				late against which shareholders' ownership is measured for
_				·
			Value Opportunities	Fund EIN: 76-0690131
merged into Invesco	V.I. American V	alue Fund	EIN: 13-3905258.	
45 5 3 4				
				urity in the hands of a U.S. taxpayer as an adjustment per
share or as a percent	age of old basis $ ightharpoons$ $_{ ext{S}\epsilon}$	ee Attachm	ent.	
16 Describe the calculat	ion of the change in b	asis and the	data that supports the calc	ulation, such as the market values of securities and the
valuation dates ► Section 5	- Attachment.			
			<u> </u>	

Par	t II	О	rganizationa	Action (co	ontinued)						
17	List	the a	pplicable Interna	I Revenue Coo	de section(	(s) and subsection	(s) upon which the	tax treatme	nt is based ▶	See Att	cachment.
18	Can	any	resulting loss be	recognized? ▶	See At	tachment.					
19	Prov	vide a	any other informa	tion necessary	to implen	nent the adjustme	nt, such as the rep	ortable tax y	rear ►		
					action	is reportable	in the tax ye	ar which	includes	the "Date	of action"
<u>in</u> b	ox 8	3 on	page 1 of th	is form.							
	L	Jnder Jelief	penalties of perjury	, I declare that I	I have exam	nined this return, inc	luding accompanying officer) is based on a	schedules ar	nd statements,	and to the be	st of my knowledge and
Sigr		olioi,	it io trao, corroot, ar	ia complete. Do	oldration of	proparor (other than	omoor, to bacca on a	ii iiioiiiialioii	or willow propa	TOT TIGO GITY INT	o moago.
Here	<u>.  </u>	Signati	ure <b>►</b>					Date ▶			
		olyriall		McMaster (	A signed	d copy is mair	ntained by	Date			
	_   P	Print yo	our name ▶ <sup>the</sup> i					Title►	Vice Pre	esident an	d Chief Tax Office
Paid			Print/Type preparer'			Preparer's signatur	е	Date		Check if	PTIN
Pre		er 📙								self-employe	d
Use		าไy ⊦	Firm's name							Firm's EIN ▶	
Send	Forn		Firm's address >	mnanying eta	itemente) t	o: Department of	the Treasury, Intern	al Revenue	Service Occ	Phone no.	1-0054
<u> </u>	. 0111	000	moraamy acce	parrying sta		J. Dopartinont Of		I TO VOITUE	Joi viou, Ogu	511, 51 0720	. 5001

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholders specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.

[DO NOT INCLUDE THIS PAGE WHEN FILING THE FORM.]

Fund Name: Invesco V.I. Value Opportunities Fund

EIN: 76-0690131
Merger Date: April 30, 2021
Attachment to Form 8937

Retiring Fund Information					Acquiring Fund Information					
CUSIP	Ticker	From Fund Name	Name Class NAV		CUSIP	Ticker	cker To Fund Name		NAV	Merger Ratio
008892614		Invesco V.I. Value Opportunities Fund	Series I	6.78	00888X575		Invesco V.I. American Value Fund	Series I	19.04	0.35609244
008892598		Invesco V.I. Value Opportunities Fund	Series II	6.79	00888X567		Invesco V.I. American Value Fund	Series II	18.81	0.36097820

Form 8937, Lines 15, 16, 17, and 18: The merger is intended to be a tax-free reorganization pursuant to Section 368(a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of mergers.