

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period March 1, 2023 Through March 31, 2023	Year to Date
Income		
Interest Income	\$ 628,622	\$ 1,701,216
Dividends from Affiliates	760,533	1,935,363
Total Income	<u>1,389,155</u>	<u>3,636,579</u>
Expenses		
Management Fees	160,249	455,826
Brokerage Commissions and Fees	4,258	8,190
Interest Expense	3,128	5,721
Total Expenses	<u>167,635</u>	<u>469,737</u>
Less: Waivers	(16,600)	(38,873)
Net Expenses	<u>151,035</u>	<u>430,864</u>
Net Investment Income (Loss)	<u>1,238,120</u>	<u>3,205,715</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(10,538,661)	(12,063,792)
Net Realized Gain (Loss)	<u>(10,538,661)</u>	<u>(12,063,792)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	45,792	14,841
Affiliated Investments	36,062	36,062
Commodity Futures Contracts	8,543,721	14,632,015
Net Change in Unrealized Gain (Loss)	<u>8,625,575</u>	<u>14,682,918</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,913,086)</u>	<u>2,619,126</u>
Net Income (Loss)	<u>\$ (674,966)</u>	<u>\$ 5,824,841</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2023 to March 31, 2023

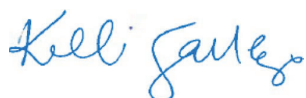
	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at February 28, 2023	<u>40</u>	<u>\$ 807</u>	<u>13,300,000</u>	<u>\$ 268,273,865</u>	<u>\$ 268,274,672</u>
Purchases of Shares			400,000	8,039,171	8,039,171
Redemption of Shares			(2,600,000)	(51,295,654)	(51,295,654)
Net Increase (Decrease) due to Share Transactions			(2,200,000)	(43,256,483)	(43,256,483)
Net Income (Loss)					
Net Investment Income (Loss)		(9)		1,238,129	1,238,120
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		78		(10,538,739)	(10,538,661)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(68)		8,625,643	8,625,575
Net Income (Loss)		<u>1</u>	<u>-</u>	<u>(674,967)</u>	<u>(674,966)</u>
Net Change in Shareholders' Equity		<u>1</u>	<u>(2,200,000)</u>	<u>(43,931,450)</u>	<u>(43,931,449)</u>
Balance at March 31, 2023	<u>40</u>	<u>\$ 808</u>	<u>11,100,000</u>	<u>\$ 224,342,415</u>	<u>\$ 224,343,223</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.21</u>
Shares (11,100,000 shares)	<u>\$ 20.21</u>

For the Period Ended March 31, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC