

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period May 1, 2017 through May 31, 2017	Year to Date
Income		
Interest Income	\$ 22,375	\$ 81,197
Dividends from Affiliates	2,083	6,353
Total Income	24,458	87,550
Expenses		
Management fee	25,247	113,598
Brokerage commissions and fees	90	2,264
Interest expense	16	178
Total expenses	25,353	116,040
Less: Waivers	(490)	(1,980)
Net Expenses	24,863	114,060
Net investment income (loss)	(405)	(26,510)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	-	232,612
Net Realized Gain (Loss)	-	232,612
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(829)	658
Futures	789,830	1,691,705
Net Change in Unrealized Gain (Loss)	789,001	1,692,363
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	789,001	1,924,975
Net Income (Loss)	\$ 788,596	\$ 1,898,465

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2017 to May 31, 2017

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at May 1, 2017	40	\$ 845	1,800,000	\$ 38,003,093	\$ 38,003,938
Sale of Shares			200,000	4,268,495	4,268,495
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(405)	(405)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		16		788,985	789,001
Net Income (Loss)		16		788,580	788,596
Balance at May 31, 2017	<u>40</u>	<u>\$ 861</u>	<u>2,000,000</u>	<u>\$ 43,060,168</u>	<u>\$ 43,061,029</u>

Net Asset Value per share	
General shares (40 shares)	<u>\$ 21.53</u>
Shares (2,000,000 shares)	<u>\$ 21.53</u>

For the Period Ended May 31, 2017 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC