



# A one-stop fund for international equity exposure

International markets are becoming a larger share of the world economy.<sup>1</sup> We anticipate this trend will continue for the foreseeable future. Exposure to international investment opportunities is a key component of diversification potential and risk-reward trade-off for investors. By diversifying across investment styles and the market-capitalization spectrum in these markets, investors can potentially benefit from exposure to a broad range of opportunities — and from a balance between risk and reward.

## An experienced team

% allocation in each fund below:

### Invesco International Small-Mid Company Fund<sup>2,3</sup> (30%)

David Nadel and Andrey Belov

★★★

Class A shares rated **3 stars** overall by Morningstar among 121 Foreign Small/Mid Growth funds. Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the fund's 3-, 5- and 10-year rating as of 3/31/2025.<sup>4</sup>

### Invesco EQV International Equity Fund<sup>2</sup> (25%)

Brent Bates, Mark Jason, Richard Nield, Mark McDonnell and Michael Shaman

★★★

Class A shares rated **3 stars** overall by Morningstar among 369 Foreign Large Growth funds. Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the fund's 3-, 5- and 10-year rating as of 3/31/2025.<sup>4</sup>

### Invesco Oppenheimer International Growth Fund<sup>3,5</sup> (25%)

Robert Dunphy, CFA, and Ananya Lodaya

★★

Class A shares rated **2 stars** overall by Morningstar among 369 Foreign Large Growth funds. Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the fund's 3-, 5- and 10-year rating as of 3/31/2025.<sup>4</sup>

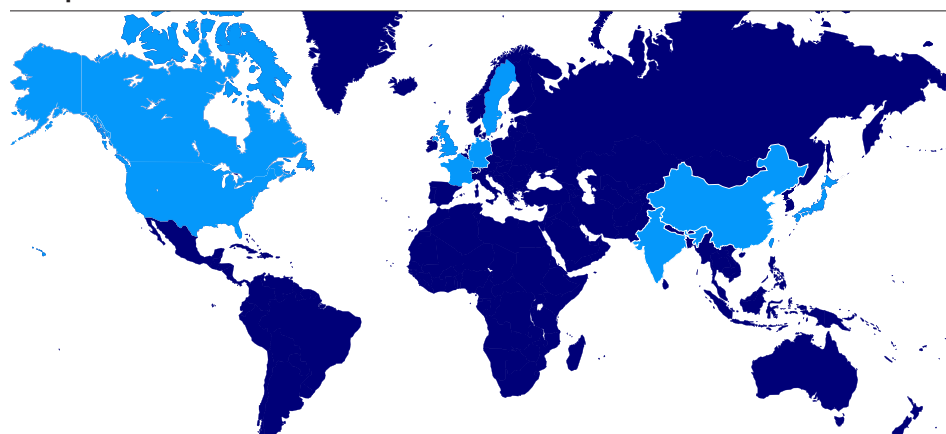
### Invesco Developing Markets Fund<sup>2</sup> (20%)

Justin Leverenz, CFA

★★

Class A shares rated **2 stars** overall by Morningstar among 714 Diversified EM funds. Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the fund's 3-, 5- and 10-year rating as of 3/31/2025.<sup>4</sup>

## Companies in over 35 countries



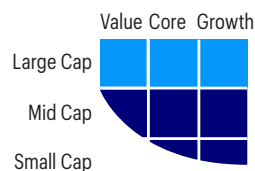
## Top 10 country weights (%)

Japan	14.27
UK	13.48
France	8.78
China	8.28
India	6.48
Sweden	4.63
Germany	4.61
Taiwan	4.43
Canada	3.51
United States	3.45

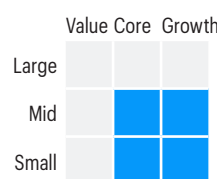
## Diversified equity style exposure: International Diversified and four underlying funds

Equity style<sup>6</sup>

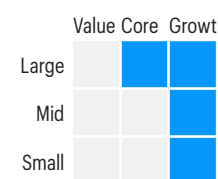
### Invesco International Diversified Fund<sup>3</sup>



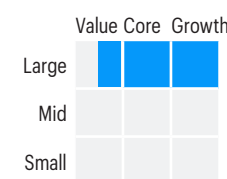
### Invesco International Small/Mid Company Fund<sup>6</sup>



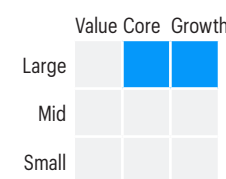
### Invesco Oppenheimer International Growth Fund<sup>6</sup>



### Invesco EQV International Equity Fund<sup>6</sup>



### Invesco Developing Markets Fund<sup>6</sup>



1. Source: World Bank, 3/31/2025. 2. **Derivatives may be** more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. **An investment in** a derivative could lose more than the cash amount invested. **The funds are** subject to certain other risks. **Please see the current prospectus** for more information regarding the risks associated with an investment in the funds. 3. **Many countries in** the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain. **Stocks of small and mid-sized companies** tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale. **The fund is** subject to certain other risks. **Please see the current prospectus** for more information regarding the risks associated with an investment in the fund. **Diversification does not** guarantee profit or protect against loss. 4. **Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on the downward variations and rewarding consistent performance.** Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three-year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Invesco Oppenheimer International Growth Fund Class A shares received 2 stars for the overall, 3 stars for the three years, 2 stars for the five years and 2 stars for the 10 years. The fund was rated among 369, 369, 335, and 213 funds within the Morningstar Foreign Large Growth Category of the overall period, three, five and 10 years, respectively. Invesco EQV International Equity Fund Class A shares received 3 stars for the overall, 3 stars for the three years, 3 stars for the five years and 2 stars for the 10 years. The fund was rated among 369, 369, 335, and 213 funds within the Morningstar Foreign Large Growth Category of the overall period, three, five and 10 years, respectively. Invesco International Small-Mid Company Fund Class A shares received 3 stars for the overall, 2 stars for the three years, 2 stars for the five years and 4 stars for the 10 years. The fund was rated among 121, 121, 108, and 77 funds within the Morningstar Foreign Small/Mid Growth Category of the overall period, three, five and 10 years, respectively. Invesco International Diversified Fund Class A shares received 2 stars for the overall, 2 stars for the three years, 2 stars for the five years and 2 stars for the 10 years. The fund was rated among 369, 369, 335, and 213 funds within the Morningstar Foreign Large Growth Category of the overall period, three, five and 10 years, respectively. Invesco Developing Markets Fund Class A shares received 2 stars for the overall, 2 stars for the three years, 1 star for the five years and 2 stars for the 10 years. The fund was rated among 714, 714, 636, and 435 funds within the Morningstar Diversified Emerging Markets Category of the overall period, three, five and 10 years, respectively. Morningstar ratings are as of March 31, 2025, the most recent data available, and are subject to change every month. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics. **Past performance does not guarantee future results.** 5. Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile. 6. Invesco equity style box is based on the portfolio's overall targeted capitalization range and relative valuation as determined by Invesco.

Not a Deposit | Not FDIC Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency

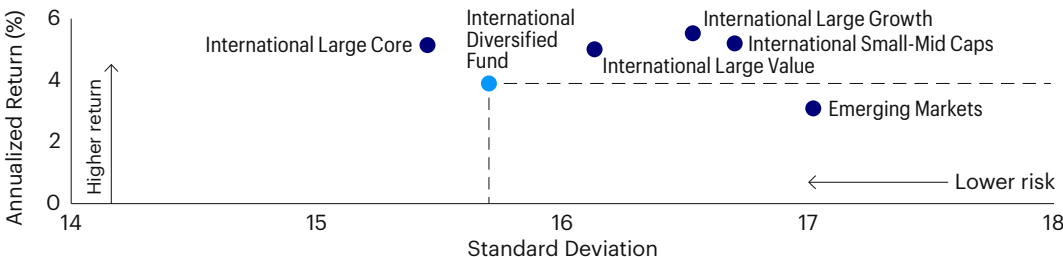
# Invesco International Diversified Fund

A: OIDAX C: OIDX R6: OIDX Y: OIDX

We believe allocating assets across a wide range of international equity products may provide a more attractive balance between potential risk and reward than any single international strategy can provide on its own. Invesco International Diversified Fund is structured to be a core international holding that provides equity exposure across market capitalizations, styles, and countries. The fund invests in more than 35 countries and is designed to reduce volatility while generating competitive returns. The fund's investment objective is to seek capital appreciation.

## Potential to provide a more attractive balance between risk and reward<sup>8</sup>

10-Year Risk/Return (at NAV, as of 3/31/2025)



## Average annual total returns % (as of 3/31/2025)

	YTD	1 year	3 year	5 year	10 year	Since inception
Class A Shares at NAV	1.67	-3.71	-0.14	6.29	3.95	5.21
<b>Class A Shares at 5.50% max load</b>	-3.91	-9.03	-2.00	5.09	3.36	4.90
Class Y Shares	1.77	-3.44	0.10	6.55	4.22	5.51
Class R6 Shares	1.83	-3.29	0.25	6.70	4.38	5.99
MSCI ACWI ex-USA Index	5.23	6.09	4.48	10.92	4.98	—
Percentile (A Shares)	—	77	83	85	85	—
Rank	—	318/389	303/369	293/335	186/213	—

Annual Expense Ratios: A Shares 1.31%, R6 Shares 0.92%, Y Shares 1.06%.

Class A Inception date: 9/27/05, Class R6 Inception date: 8/28/12, Class Y Inception date: 9/27/05.

See current prospectus for more information.

## Growth of \$10k (9/27/05 – 3/31/2025)<sup>9</sup>



Performance quoted is past performance, and cannot guarantee comparable future results. Current performance and or expenses may be higher or lower. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Investment returns and principal value will vary; you may have a gain or loss when you sell shares. Performance figures reflect reinvested distributions and changes in share price and the effect of the max. sales charge unless otherwise stated. Class R6 and Y shares are not subject to sales charge, therefore performance is at NAV Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Class Y shares are available to only certain investors. Class R6 shares are primarily intended for retirement plans that meet certain standards for institutional investors. See the prospectus for more information.

Rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

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8. Source: Morningstar, 3/31/2025. International Large Core is represented by the MSCI ACWI ex-USA Index, designed to measure the equity market performance of developed and emerging markets and excludes the US. International Small-Mid Caps are represented by the MSCI ACWI ex USA SMID Index, a broad-based index widely used as a measure of international small-capitalization stock market performance. Emerging markets are represented by the MSCI Emerging Markets Index, a broad-based index widely used as a measure of emerging stock market performance. International large value is represented by the MSCI ACWI ex USA Large Cap Value Index, a broad based index capturing large cap securities exhibiting overall value style characteristics across developed and emerging market countries. International large growth is represented by the MSCI ACWI ex USA Large Cap Growth Index, a broad based index capturing large cap securities exhibiting overall value style characteristics across developed and emerging market countries. Each index is unmanaged, includes the reinvestment of dividends, and cannot be purchased directly by investors. The performance shown is for illustrative purposes only and does not predict or depict the performance of the fund. The returns indicated above are not the fund's returns. **Past performance does not guarantee future results.** 9. Source: Morningstar, 3/31/2025. An investment cannot be made in an index.

Standard deviation measures a portfolio's range of total returns and identifies the spread of a portfolio's short-term fluctuations.

**About risks: Invesco International Diversified Fund:** To the extent the fund invests a greater amount in any one sector or industry, there is increased risk to the fund if conditions adversely affect that sector or industry. **The fund is subject** to the risks of the underlying funds. **Market fluctuations** may change the target weightings in the underlying funds and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time. **The risks of** investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

**Junk bonds** involve a greater risk of default or price changes due to changes in the issuer's credit quality. **The values of** junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods. **Interest rate risk** refers to the risk that bond prices generally fall as interest rates rise and vice versa. **The fund is considered non-diversified** and may experience greater volatility than a more diversified investment.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing in any of the Invesco funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by asking your financial professional, visiting [invesco.com](https://www.invesco.com) or calling 1-800-959-4246. Read prospectuses and summary prospectuses carefully before investing.**