

# Invesco Growth College Portfolio

CollegeBound 529 Unit Classes

## Why invest in this portfolio

- 1 Risk-aware allocation.**  
Designed to align with the portfolio's growth risk profile while balancing risk and potential return.
- 2 Broad diversification.**  
Invests across multiple asset classes and markets using a blend of active and passive funds.
- 3 Thoughtful portfolio design.**  
Employs a disciplined, high-conviction approach to select and combine strategies within the portfolio.

## What this portfolio does

The portfolio seeks to reflect a growth risk profile by allocating more heavily to equities, with a smaller allocation to fixed income for diversification.

### Portfolio overview (as of 03/31/26)

|                      |  |
|----------------------|--|
| Investment objective | The portfolio seeks to provide capital appreciation.             |
| CUSIPs               | A:76221W672 C:76221W649 I:76221W599<br>RA:76221W623 RZ:76221W615 |
| Tickers              | A:INCDX C:INCEX I:INCFX  |
| Total net assets     | \$465.11 million   |
| Portfolio managers   | Jeffrey Bennett, Scott Hixon                                     |

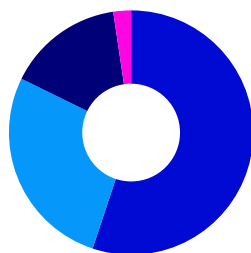
## Portfolio holdings

(% of total market value)

|   |       |
|---|-------|
| Invesco Russell 1000 Dynamic Multifactor ETF            | 25.01 |
| Invesco MSCI USA ETF                                    | 21.48 |
| Invesco International Growth Fund                       | 10.93 |
| Invesco International Developed Dynamic Multifactor ETF | 7.56  |
| Invesco Core Plus Bond Fund                             | 7.55  |
| Invesco Developing Market Fund                          | 6.37  |
| Invesco Main Street Small Cap Fund                      | 4.40  |
| Invesco Equal Weight 0-30 Year ETF                      | 2.61  |
| Invesco Global Real Estate Income Fund                  | 2.35  |
| Invesco S&P Emerging Markets Low Volatility Portfolio   | 2.29  |
| Invesco Value Opportunities Fund                        | 2.12  |
| Invesco Discovery Mid Cap Growth Fund                   | 2.10  |
| Invesco Short Term Bond Fund                            | 2.10  |
| Invesco High Yield Fund                                 | 2.08  |
| Invesco Short Duration Inflation Protected Fund         | 1.05  |

Holdings are subject to change and are not buy/sell recommendations.

## Asset allocation (% of total market value)



|                      |       |
|----------------------|-------|
| U.S. Equity          | 55.11 |
| International Equity | 27.15 |
| Fixed Income         | 15.39 |
| Alternative          | 2.35  |

Current Allocations may differ. May not equal 100% due to rounding.



## Performance of a \$10,000 investment

Class A units at NAV (July 08, 2016 – March 31, 2026)

■ Invesco Growth College Portfolio Class A at NAV: \$19,930



## Expense ratios

|          | % total |
|----------|---------|
| Class A  | 0.80    |
| Class C  | 1.55    |
| Class I  | 0.55    |
| Class RA | 0.64    |
| Class RZ | 0.39    |

Per the program description.

## Standardized performance (%) as of March 31, 2026

|   |                        | YTD   | 3 month | 1 year | 3 year | 5 year | 10 year | Since Inception |
|---|------------------------|-------|---------|--------|--------|--------|---------|-----------------|
| Class A units                                 | NAV                    | -1.24 | -1.24   | 15.14  | 11.36  | 5.57   | -       | 7.35            |
| Inception: 07/08/16                           | <b>Max. Load 3.50%</b> | -5.19 | -5.19   | 10.54  | 9.86   | 4.71   | -       | 6.89            |
| Class C units                                 | NAV                    | -1.43 | -1.43   | 14.35  | 10.56  | 4.84   | -       | 6.93            |
| Inception: 07/08/16                           | <b>Max. CDSC 1.00%</b> | -2.42 | -2.42   | 13.35  | 10.56  | 4.84   | -       | 6.93            |
| Class I units                                 | NAV                    | -1.16 | -1.16   | 15.39  | 11.65  | 5.83   | -       | 7.60            |
| Inception: 07/08/16                           |                        |       |         |        |        |        |         |                 |
| Class RA units                                | NAV                    | -1.22 | -1.22   | 15.26  | 11.53  | 5.74   | -       | 7.52            |
| Inception: 07/08/16                           |                        |       |         |        |        |        |         |                 |
| Class RZ units                                | NAV                    | -1.14 | -1.14   | 15.78  | 11.87  | 6.03   | -       | 7.80            |
| Inception: 07/08/16                           | <b>Max. Load 1.25%</b> | -5.12 | -5.12   | 11.13  | 10.35  | 5.16   | -       | 7.34            |
| Custom Invesco Growth College Index (Advisor) |                        | -2.24 | -2.24   | 18.39  | 14.82  | 8.28   | -       | 10.48           |

## Calendar year total returns (%)

|   | 2016 | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024  | 2025  |
|---|------|-------|-------|-------|-------|-------|--------|-------|-------|-------|
| Class A units at NAV                          | -    | 12.68 | -8.53 | 21.53 | 10.12 | 17.27 | -17.58 | 12.75 | 11.95 | 15.18 |
| Custom Invesco Growth College Index (Advisor) | -    | 20.20 | -7.28 | 24.56 | 16.19 | 16.28 | -17.11 | 19.68 | 14.49 | 20.21 |

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index sources: Invesco, FactSet Research Systems Inc. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

The Custom Invesco CollegeBound Index reflects a benchmark composition using new underlying indexes at historical asset class weights through October 26, 2021 and new underlying indexes at new asset class weights thereafter. The Custom Invesco CollegeBound index performance reflects following the new underlying indexes: Russell 3000 Index, MSCI ACWI ex-US IMI Index, Bloomberg US Aggregate Bond Index, Bloomberg US Treasury TIPS 0-5 Years Index, Bloomberg US Corporate High Yield Index and Bloomberg U.S. Treasury Bellwethers (3M) Index. The prior Custom Invesco CollegeBound Indexes were comprised of: Russell 1000® Index, MSCI EAFE® Index, and U.S. Aggregate Index.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

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## About Risk

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

An investment in exchange-traded funds (ETFs) may trade at a discount to net asset value, fail to develop an active trading market, halt trading on the listing exchange, fail to track the referenced index, or hold troubled securities. ETFs may involve duplication of management fees and certain other expenses. Certain of the ETFs the fund invests in are leveraged, which can magnify any losses on those investments.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Fixed-income investments are subject to credit risk of the issuer and the effects of changing interest rates. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The use of environmental, social and governance (ESG) factors to exclude certain investments for non-financial reasons may limit market opportunities available to portfolios not using these criteria. Further, information used to evaluate ESG factors may not be readily available, complete or accurate, which could negatively impact the ability to apply ESG standards.

The portfolio is subject to the risks of the underlying investments. Market fluctuations may change the target weightings in the underlying investments and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.



**James A. Diossa**

Rhode Island General Treasurer

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

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**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

Note: Not all products available at all firms. Financial Professionals, please contact your home office. All data provided by Invesco unless otherwise noted.