(December 2017 Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name PowerShares U.S. Large Cap Optimized Volatility Portfolio 81-2162522 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact PowerShares Client Services info@powershares.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 3500 Lacey Road, Suite 700 Downers Grove, IL 60515 9 Classification and description 8 Date of action 04/06/2018 Acquisition of Guggenheim ETF Funds 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds. See attachment for detailed information. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► None. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Cusip and name change.

Part	Ш	Organizational Action (continued)			
17	List th	e applicable Internal Revenue Code section(s	s) and subsection(s) upon which the tax to	reatment is based ▶	IRC Sec. 368(a)(1)(F)
18	Can a	ny resulting loss be recognized? ► No			
10	Oaii a	iy resulting loss be recognized:			
		le any other information necessary to implem or a U.S. Shareholder whose taxable year i			ansaction was executed on
		,	,		
	Line	der penalties of perjury, I declare that I have exami	ined this return, including accompanying sched	dules and statements	and to the heet of my knowledge and
		ef, it is true, correct, and complete. Declaration of p			
Sign	/S/ Steven M. Hill 04/20/2				1/2010
Here	Sig	/S/ Steven M. Hill		Date ►	1/2010
	Prir	nt your name ► A signed copy is maintained		Title ► Treasurer	T
Paid		Print/Type preparer's name	Preparer's signature		Check if
Prep					self-employed
Use	Only	Firm's name ► Firm's address ►			Firm's EIN ► Phone no.
Send I	Form 8	3937 (including accompanying statements) to	o: Department of the Treasury, Internal Re		

Fund Name: PowerShares U.S. Large Cap Optimized Volatility Portfolio

EIN: 81-2162522

Attachment to Form 8937

On April 6, 2018, Invesco completed its acquisitions of several Guggenheim Investments' ETF funds. Invesco is the parent company of PowerShares ETF funds.

Fund name and cusip are changed as a result of such acquisitions as below:

New Name	New Cusip	Old Name	Old Cusip	Ticker
PowerShares U.S. Large Cap Optimized Volatility Portfolio	73939W763	Guggenheim U.S. Large Cap Optimized Volatility ETF	18385P804	OVLC