

# Invesco Growth Multi-Asset Allocation ETF

As of March 31, 2023



## Fund description

The Invesco Growth Multi-Asset Allocation ETF (Fund) is an actively managed exchange-traded fund (ETF) that seeks to provide long-term capital appreciation by allocating through a growth investment style that seeks to maximize diversification potential. The Fund is a "fund of funds," meaning that it invests its assets in the shares of other exchange-traded funds, rather than in securities of individual companies. The Fund's target allocation of total assets: 60% to 80% in equity ETFs, 20% to 40% in fixed income ETFs and 20% to 30% in underlying ETFs that invest in foreign stocks and bonds as well as American depositary receipts (ADRs) and global depositary receipts (GDRs). Invesco Advisers Inc., the sub-adviser to the Fund (Sub-Adviser), selects investments based on quantitative and qualitative criteria to strategically allocate across broad asset classes and factors within those classes.

**The Fund's final day of trading will occur on June 23, 2023. After market close on that date the Fund will no longer trade on an Exchange and will be subsequently delisted. The final distribution to shareholders of the Fund is expected to occur on or about June 30, 2023. Please see the Fund's prospectus for further information.**

## ETF Information

Fund Name	Invesco Growth Multi-Asset Allocation ETF
Fund Ticker	PSMG
CUSIP	46090A408
Intraday NAV	PSMGIV
30 Day SEC Unsubsidized Yield	2.82%
30 day SEC Yield	2.83%
Holdings	15
Management Fee	0.05%
Total Expense Ratio	0.32%
Listing Exchange	Cboe BZX Exchange, Inc.

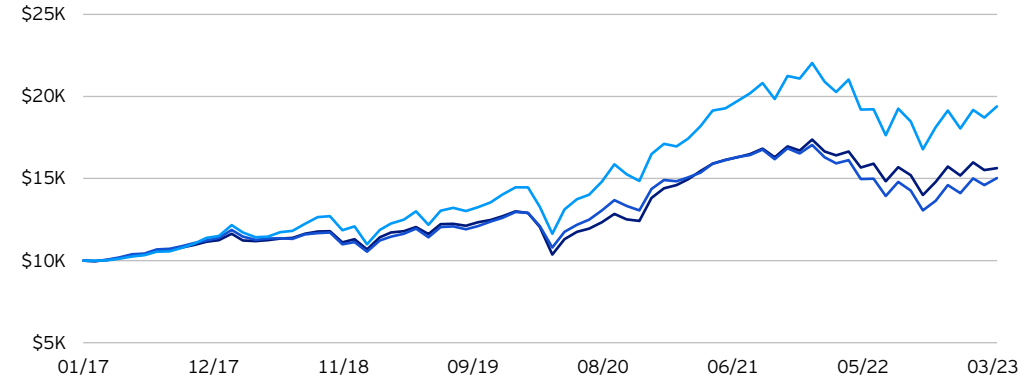
## Fund inception: February 23, 2017

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000 Shares.

## Growth of \$10,000

- Invesco Growth Multi-Asset Allocation ETF: \$15,624
- Custom Invesco Growth Allocation Index: \$15,031
- S&P 500 Index (USD): \$19,401



Data beginning 5 years prior to the ending date of March 31, 2023. Fund performance shown at NAV.

## Performance as at March 31, 2023

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund Inception
ETF - NAV	2.92	-6.20	14.64	6.90	-	7.59
ETF - Market Price	2.85	-6.46	14.67	6.85	-	7.58
Benchmark <sup>1</sup>	6.44	-6.75	11.68	5.92	6.85	6.91
Benchmark <sup>2</sup>	7.50	-7.73	18.60	11.19	12.24	11.48

## Calendar year performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
ETF - NAV	-12.63	20.54	10.92	21.65	-4.97	-	-	-	-	-
Benchmark <sup>1</sup>	-17.16	14.32	15.01	23.00	-7.45	-	-	-	-	-
Benchmark <sup>2</sup>	-18.11	28.71	18.40	31.49	-4.38	-	-	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

The Benchmark Indexes do not charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI All Country World Index is an unmanaged index considered representative of large- and mid-cap stocks across developed and emerging markets. The index is computed using the net return, which withholds applicable taxes for non-resident investors

The Bloomberg U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

<sup>1</sup>The Custom Invesco Growth Allocation ETF Index consists of 80% MSCI All Country World Index and 20% Bloomberg U.S. Aggregate Index. An investment cannot be made in an index.

<sup>2</sup>S&P 500 Index

<b>Top ETF holdings (%)</b> (Total holdings: 15)	
<b>Name</b>	<b>Weight</b>
Invesco RAFI Strategic US ETF	18.46
Invesco S&P 500 Pure Growth ETF	17.06
Invesco Russell 1000 Dynamic Multifactor ETF	13.13
Invesco 1-30 Laddered Treasury ETF	10.74
Invesco S&P 500 Low Volatility ETF	10.09
Invesco S&P International Developed Low Volatility ETF	6.69
Invesco S&P Emerging Markets Low Volatility ETF	4.43
Invesco S&P MidCap Low Volatility ETF	3.89
Invesco Fundamental High Yield Corporate Bond ETF	2.82
Invesco S&P SmallCap Low Volatility ETF	2.69

Please see the website for complete holdings information. Holdings are subject to change.

### Investment risks

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the Fund to withdraw its investments therein at a disadvantageous time.

The Fund typically will hold a small number of positions (approximately 10-20 Underlying ETFs). To the extent that a significant portion of the Fund's total assets is invested in a limited number of holdings, the appreciation or depreciation of any one Underlying ETF may have a greater impact on the Fund's NAV than it would if the Fund held a greater number of constituents.

The Fund invests in financial instruments that use the London Interbank Offered Rate ("LIBOR") as a reference or benchmark rate for variable interest rate calculations. LIBOR will be phased out by the end of 2021, and it's anticipated that LIBOR will cease to be published after that time. To assist with the transition, US dollar LIBOR rates will continue to be published until June 2023. There is uncertainty on the effects of the LIBOR transition process, therefore any impact of the LIBOR transition on the Fund or its investments cannot yet be determined. There is no assurance an alternative rate will be similar to, produce the same value or economic equivalence or instruments using the rate will have the same volume or liquidity as LIBOR. Any effects of LIBOR transition and the adoption of alternative rates could result in losses to the Fund.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

### Important information

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.

### Glossary

**30 Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

**30 Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

**Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

**Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

**Weighted Market Capitalization** is the sum of each underlying securities market value.