

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

	<b>For The Period May 1, 2020 Through May 31, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 152,972	\$ 949,392
Dividends from Affiliates	69,297	802,747
Total Income	<u>222,269</u>	<u>1,752,139</u>
<b>Expenses</b>		
Management Fees	215,522	1,109,731
Brokerage Commissions and Fees	13,625	89,257
Interest Expense	591	6,766
Total Expenses	<u>229,738</u>	<u>1,205,754</u>
Less: Waivers	<u>(19,435)</u>	<u>(91,776)</u>
Net Expenses	<u>210,303</u>	<u>1,113,978</u>
<b>Net Investment Income (Loss)</b>	<u>11,966</u>	<u>638,161</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(7,669,046)</u>	<u>(27,097,834)</u>
<b>Net Realized Gain (Loss)</b>	<u>(7,669,046)</u>	<u>(27,097,834)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(150,597)	(39,353)
Affiliated Investments	(37,485)	292,383
Commodity Futures Contracts	<u>8,622,728</u>	<u>(35,818,823)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>8,434,646</u>	<u>(35,565,793)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>765,600</u>	<u>(62,663,627)</u>
<b>Net Income (Loss)</b>	<u>\$ 777,566</u>	<u>\$ (62,025,466)</u>

*Invesco DB Agriculture Fund (DBA)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From May 1, 2020 to May 31, 2020*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at April 30, 2020</b>	40	\$ 545	21,600,000	\$ 294,200,312	\$ 294,200,857
Purchases of Shares			1,600,000	21,779,955	21,779,955
Redemption of Shares			(200,000)	(2,734,680)	(2,734,680)
Net Increase (Decrease) due to Share Transactions			1,400,000	19,045,275	19,045,275
Net Income (Loss)					
Net Investment Income (Loss)		-		11,966	11,966
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts			(13)	(7,669,033)	(7,669,046)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		8,434,632	8,434,646
Net Income (Loss)		1	-	777,565	777,566
Net Change in Shareholders' Equity		1	1,400,000	19,822,840	19,822,841
<b>Balance at May 31, 2020</b>	<b>40</b>	<b>\$ 546</b>	<b>23,000,000</b>	<b>\$ 314,023,152</b>	<b>\$ 314,023,698</b>

**Net Asset Value per share**

General shares (40 shares)	\$ 13.65
Shares (23,000,000 shares)	\$ 13.65

*For the Period Ended May 31, 2020 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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