



## Invesco Oppenheimer V.I. Government Money Fund

### Portfolio Holdings

Data as of February 28, 2020

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
15,000,000	15,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4H5QG5	1.61	03/02/2020	03/02/2020	US GOVT COLL	2.70
80,000,000	80,000,000	RBC DOMINION SECURITIES INC	BIV4H5QE0	1.61	03/02/2020	03/02/2020	US GOVT COLL	14.38
<b>95,000,000</b>	<b>95,000,000</b>	<b>Repurchase Agreement</b>						<b>17.07</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
29,000,000	29,000,000	RBC DOMINION SECURITIES INC	BIV4FM2E1	1.61	03/06/2020	03/06/2020	US GOVT COLL	5.21
75,000,000	75,000,000	TD Securities (USA) LLC	BIV4H2DJ0	1.61	03/05/2020	03/05/2020	US GOVT COLL	13.48
<b>104,000,000</b>	<b>104,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>18.69</b>
<b>199,000,000</b>	<b>199,000,000</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>35.76</b>
<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
121,000,000	121,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4H6378	1.59	03/02/2020	03/02/2020	US TREASURY COLLATERAL	21.74
<b>121,000,000</b>	<b>121,000,000</b>	<b>Repurchase Agreement</b>						<b>21.74</b>
<b>121,000,000</b>	<b>121,000,000</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>21.74</b>
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DISCOUNT NOTE</b>								
1,000,000	998,154	Federal Home Loan Bank	313384VQ9	1.53	04/15/2020	04/15/2020	FEDERAL HOME LOAN BANKS	0.18
3,000,000	2,993,331	Federal Home Loan Bank	313384VZ9	1.53	04/24/2020	04/24/2020	FEDERAL HOME LOAN BANKS	0.54
2,100,000	2,094,540	Federal Home Loan Bank	313384WM7	1.55	05/06/2020	05/06/2020	FEDERAL HOME LOAN BANKS	0.38
31,000,000	31,000,000	Federal Home Loan Bank	313384XL8	1.54	05/29/2020	05/29/2020	FEDERAL HOME LOAN BANKS	5.57
1,900,000	1,899,675	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384TY5	1.46	03/06/2020	03/06/2020	FEDERAL HOME LOAN BANKS	0.34
5,500,000	5,493,079	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384VA4	1.53	04/01/2020	04/01/2020	FEDERAL HOME LOAN BANKS	0.99
2,000,000	1,993,520	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384XD6	1.56	05/22/2020	05/22/2020	FEDERAL HOME LOAN BANKS	0.36
4,000,000	3,975,067	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384C64	1.49	08/19/2020	08/19/2020	FEDERAL HOME LOAN BANKS	0.72
8,000,000	7,968,267	Federal National Mortgage Association	313588YA7	1.54	06/12/2020	06/12/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.44
<b>58,500,000</b>	<b>58,415,633</b>	<b>Agency Discount Note</b>						<b>10.51</b>



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
3,000,000	2,999,841	Federal Home Loan Bank	3130AHPS6	1.61	03/09/2020	06/09/2020	FEDERAL HOME LOAN BANKS	0.54
3,000,000	2,999,777	Federal Home Loan Bank	3130AHR21	1.59	03/16/2020	07/16/2020	FEDERAL HOME LOAN BANKS	0.54
7,000,000	6,999,328	Federal Home Loan Bank	3130AJ6S3	1.60	03/02/2020	08/19/2020	FEDERAL HOME LOAN BANKS	1.26
8,000,000	7,999,205	Federal Home Loan Bank	3130AJAR0	1.60	03/02/2020	08/28/2020	FEDERAL HOME LOAN BANKS	1.44
5,000,000	4,999,352	Federal Home Loan Bank	3130AHKY8	1.61	03/16/2020	10/15/2020	FEDERAL HOME LOAN BANKS	0.90
4,000,000	3,999,498	Federal Home Loan Bank	3130AHWL3	1.64	04/16/2020	10/16/2020	FEDERAL HOME LOAN BANKS	0.72
4,000,000	3,999,431	Federal Home Loan Bank	3130AHWW9	1.65	05/18/2020	11/16/2020	FEDERAL HOME LOAN BANKS	0.72
4,000,000	3,999,203	Federal Home Loan Bank	3130AJAD1	1.62	03/02/2020	02/25/2021	FEDERAL HOME LOAN BANKS	0.72
3,000,000	3,000,443	Federal Home Loan Bank	3130AHV59	1.77	04/09/2020	04/09/2021	FEDERAL HOME LOAN BANKS	0.54
4,000,000	3,999,096	Federal Home Loan Bank	3130AHXB4	1.70	04/20/2020	04/19/2021	FEDERAL HOME LOAN BANKS	0.72
25,000,000	24,989,817	Federal Home Loan Bank	3130AH3A9	1.67	03/02/2020	09/10/2021	FEDERAL HOME LOAN BANKS	4.49
26,000,000	26,001,118	Federal Home Loan Mortgage Corp.	3134GT6K4	1.62	03/02/2020	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	4.67
<b>96,000,000</b>	<b>95,986,110</b>	<b>Agency Floater</b>						<b>17.25</b>
<b>154,500,000</b>	<b>154,401,743</b>	<b>U.S. Government Agency Debt Total</b>						<b>27.76</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
2,000,000	2,000,043	U.S. Treasury	912828Y53	1.55	03/02/2020	07/31/2020	UNITED STATES OF AMERICA	0.36
8,000,000	8,050,618	U.S. Treasury	9128284Y3	2.63	08/31/2020	08/31/2020	UNITED STATES OF AMERICA	1.44
8,000,000	8,006,562	U.S. Treasury	9128282V1	1.38	09/15/2020	09/15/2020	UNITED STATES OF AMERICA	1.44
11,000,000	11,096,250	U.S. Treasury	9128285B2	2.75	09/30/2020	09/30/2020	UNITED STATES OF AMERICA	1.98
4,000,000	4,015,016	U.S. Treasury	912828YN4	1.81	03/02/2020	11/01/2021	UNITED STATES OF AMERICA	0.72
2,000,000	1,999,574	U.S. Treasury	912828Z45	1.67	03/02/2020	01/31/2022	UNITED STATES OF AMERICA	0.36
<b>35,000,000</b>	<b>35,168,063</b>	<b>Notes, Bonds, and TIPS</b>						<b>6.29</b>





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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Oppenheimer V.I. Government Money Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco Oppenheimer V.I. Government Money Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24, 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco Oppenheimer V.I. Government Money Fund. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.**