

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period August 1, 2023 Through August 31, 2023	Year to Date
Income		
Interest Income	\$ 160,810	\$ 1,337,074
Dividends from Affiliates	160,961	1,337,382
Total Income	<u>321,771</u>	<u>2,674,456</u>
Expenses		
Management Fees	45,864	419,179
Brokerage Commissions and Fees	66	8,865
Interest Expense	528	5,736
Total Expenses	<u>46,458</u>	<u>433,780</u>
Less: Waivers	(3,085)	(26,505)
Net Expenses	<u>43,373</u>	<u>407,275</u>
Net Investment Income (Loss)	<u>278,398</u>	<u>2,267,181</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	38,081	(284,085)
Net Realized Gain (Loss)	<u>38,081</u>	<u>(284,085)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,126	(15,334)
Affiliated Investments	-	-
Currency Futures Contracts	(1,451,626)	(1,494,485)
Net Change in Unrealized Gain (Loss)	<u>(1,449,500)</u>	<u>(1,509,819)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(1,411,419)</u>	<u>(1,793,904)</u>
Net Income (Loss)	<u>\$ (1,133,021)</u>	<u>\$ 473,277</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2023 to August 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at July 31, 2023	40	\$ 763	4,050,000	\$ 77,256,104	\$ 77,256,867
Purchases of Shares			-	-	-
Redemption of Shares			(250,000)	(4,748,075)	(4,748,075)
Net Increase (Decrease) due to Share Transactions			(250,000)	(4,748,075)	(4,748,075)
Net Income (Loss)					
Net Investment Income (Loss)		3		278,395	278,398
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts			-	38,081	38,081
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(15)		(1,449,485)	(1,449,500)
Net Income (Loss)		(12)	-	(1,133,009)	(1,133,021)
Net Change in Shareholders' Equity		(12)	(250,000)	(5,881,084)	(5,881,096)
Balance at August 31, 2023	40	\$ 751	3,800,000	\$ 71,375,020	\$ 71,375,771

Net Asset Value per share

General shares (40 shares)	\$ 18.78
Shares (3,800,000 shares)	\$ 18.78

For the Period Ended August 31, 2023 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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