

Invesco Zacks Multi-Asset Income ETF



As of Dec. 31, 2019



Fund Description

The Invesco Zacks Multi-Asset Income ETF (Fund) is based on the Zacks Multi-Asset Income Index (Index). The Fund will invest at least 90% of its total assets in securities and depositary receipts that comprise the Index. The Index is comprised of domestic and international companies, including US listed common stocks, American depositary receipts (ADRs) paying dividends, real estate investment trusts (REITs), master limited partnerships (MLPs), closed-end funds and traditional preferred stocks. The Index is computed using the gross total return, which reflects dividends paid. The Fund and the Index are rebalanced quarterly.

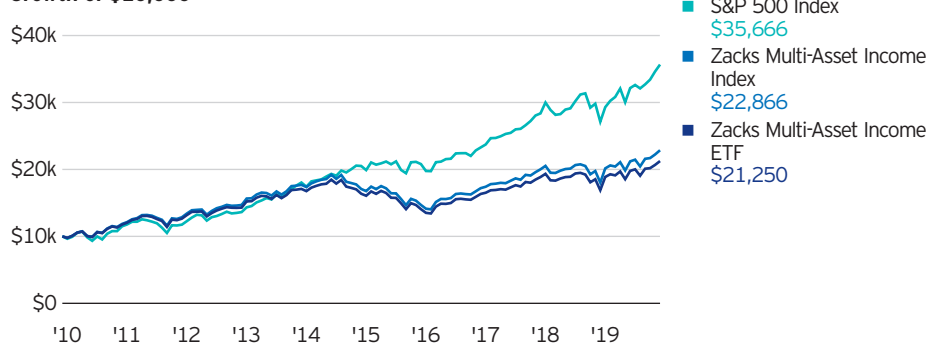
Fund Data

Zacks Multi-Asset Income ETF	CVY
Intraday NAV (IIV)	CYM
Number of Securities	149
CUSIP	46137Y500
Listing Exchange	NYSE Arca
30-Day SEC Yield	4.40%
30-Day SEC Unsubsidized Yield	4.37%
Total Expense Ratio	0.97%

Underlying Index Data

Zacks Multi-Asset Income	ZAXYHTR
Index Provider	Zacks Investment Research, Inc.

Growth of \$10,000



Data beginning 10 years prior to the ending date of Dec. 31, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
Underlying Index					
Zacks Multi-Asset Income Index	26.77	9.95	6.01	8.62	5.74
Benchmark Index					
S&P 500 Index	31.49	15.27	11.70	13.56	9.27
Fund					
NAV	25.76	9.15	5.35	7.83	4.89
Market Price	25.93	9.16	5.33	7.74	4.88

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. As the result of a reorganization on April 6, 2018, the returns presented reflect performance of the Guggenheim predecessor fund. Invesco is not affiliated with Guggenheim.

10-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Zacks Multi-Asset Income Index	-	-	-	0.67	12.07
S&P 500 Index	-2.67	0.86	0.89	1.04	12.46

Alpha, beta and correlation are that of the underlying index.

Fund Inception: Sept. 21, 2006

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Top Fund Holdings (%)	
Name	Weight
CNX Midstream Partners	1.18
NexPoint Credit Strategies Fund	1.15
USA Compression Partners LP	1.14
Black Stone Minerals	1.12
Bristol-Myers Squibb	1.11
Genesis Energy LP	1.10
Bank of America Pfd 'GG'	1.09
MPLX LP	1.08
JPMorgan Chase	1.08
Dominion Energy	1.07

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	1.60
P/E Ratio	15.09
Return on Equity	15.80%
Weighted Market Cap (\$MM)	92,586

Fund Market-Cap Allocations (%)	
Large-Cap Blend	6.65
Large-Cap Growth	-
Large-Cap Value	31.07
Mid-Cap Blend	11.10
Mid-Cap Growth	0.01
Mid-Cap Value	24.44
Small-Cap Blend	7.12
Small-Cap Growth	0.94
Small-Cap Value	18.67

Fund Industry Allocations (%)	
Banks	27.43
Oil, Gas & Consumable Fuels	14.87
Unclassified	10.60
Equity Real Estate Investment Trusts (REITs)	9.75
Insurance	5.32
Capital Markets	4.87
Metals & Mining	3.27
Specialty Retail	3.05
Chemicals	2.36
Machinery	2.29

Fund Sector Allocations (%)	
Communication Services	0.70
Consumer Discretionary	6.68
Consumer Staples	0.95
Energy	16.45
Financials	38.77
Health Care	2.71
Industrials	4.25
Information Technology	1.10
Investment Companies	10.02
Materials	5.96
Real Estate	10.10
Utilities	2.32

Annual Index Performance (%)		
	Zacks Multi-Asset Income Index	S&P 500 Index
2009	53.13	26.46
2010	18.61	15.06
2011	8.38	2.11
2012	14.26	16.00
2013	20.51	32.39
2014	-3.50	13.69
2015	-13.98	1.38
2016	17.08	11.96
2017	16.36	21.83
2018	-9.89	-4.38
2019	26.77	31.49

About risk

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

REITs are subject to additional risks than general real estate investments. A REITs value can depend on the structure and cash flow it generates. REITs concentrated in a limited number or type of properties, investments or narrow geographic areas are subject to the risks affecting those properties or areas to a greater extent than less concentrated investments. REITs are subject to certain requirements under federal tax law and may have expenses, including advisory and administration expenses. As a result, Fund will incur its pro rata share of the underlying expenses.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A company's preferred stock generally pays dividends only after the company makes required payments to holders of its bonds and other debt. The value of preferred stock will usually react more strongly than bonds and other debt to actual or perceived changes in the company's financial condition or prospects.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Because the Fund may invest in other investment companies, it's subject to the risks associated with the investment company and its investment performance may depend on the underlying investment company's performance. Moreover, the Fund and its shareholders will incur its pro rata share of the underlying investment companies' expenses, which will reduce the Fund's performance, and the purchase of shares of some investment companies.

Most MLPs operate in the energy sector and are subject to the risks generally applicable to companies in that sector, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk. MLPs are also subject the risk that regulatory or legislative changes could eliminate the tax benefits enjoyed by MLPs which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the portfolio's investments.

Depository receipts involve many of the same risks as a direct investment in foreign securities, and issuers of certain depository receipts are under no obligation to distribute shareholder communications to the holders or to pass through to them any voting rights with respect to the deposited securities.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The fund is not sponsored, endorsed, sold or promoted by Zacks Investment Research, Inc. ("licensor"). Licensor makes no representation or warranty, express or implied, regarding the advisability of investing in securities generally or in the fund particularly or the ability of the Zacks Multi-Asset Income Index ("index") to track general market performance. Licensor's only relationship to Invesco Capital Management LLC ("licensee") is the licensing of the index which is determined, composed and calculated by licensor without regard to the licensee or the fund. Licensor has no obligation to take the needs of the licensee or the owners of the fund into consideration in determining, composing or calculating the index. Licensor shall not be liable to any person for any error in the index nor shall it be under any obligation to advise any person of any error therein.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.