PowerShares DB Precious Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period November 1, 2009 through November 30, 2009	Year to Date
Income		
Interest Income, net	$ 14,774	$ 182,863
Expenses		
Management fee	135,851	996,020
Brokerage commissions and fees	7,245	37,620
Total expenses	143,096	1,033,640
Net investment income (loss)	(128,322)	(850,777)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	604
Futures	13,508,695	22,566,905
Net Realized Gain (Loss)	13,508,695	22,567,509
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(6,509)	(161)
Futures	13,946,810	27,098,325
Net Change in Unrealized Gain (Loss)	13,940,301	27,098,164
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	27,448,996	49,665,673
Net Income (Loss)	$ 27,320,674	$ 48,814,896
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(193)	(440)
Net income (loss) attributed to PowerShares DB Precious Metals Fund and Subsidiary	$ 27,320,481	$ 48,814,456

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund and Subsidiary
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From November 1, 2009 to November 30, 2009

	General Shares				Shares						
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at November 1, 2009	40	$ 1,000	$ 436	$ 1,436	5,600,000	$ 185,744,950	$ 15,323,835	$ 201,068,785	$ 201,070,221	$ 1,436	$ 201,071,657
Sale of Shares					400,000	16,017,774		16,017,774	16,017,774		16,017,774
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(128,320)	(128,320)	(128,321)	(1)	(128,322)
Net realized gain (loss) on United States Treasury Obligations and Futures			96	96			13,508,503	13,508,503	13,508,599	96	13,508,695
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			98	98			13,940,105	13,940,105	13,940,203	98	13,940,301
Net Income (Loss)			193	193			27,320,288	27,320,288	27,320,481	193	27,320,674
Balance at November 30, 2009	40	$ 1,000	$ 629	$ 1,629	6,000,000	$ 201,762,724	$ 42,644,123	$ 244,406,847	$ 244,408,476	$ 1,629	$ 244,410,105

Net Asset Value per share

General shares (40 shares)	$ 40.73
Shares (6,000,000 shares)	$ 40.73

Hans Ephraimson
Chief Executive Officer
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Michael Gilligan
Principal Financial Officer
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