

PowerShares DB Energy Fund
Statements of Operations (unaudited)

	For the Period March 1, 2012 through March 31, 2012	Year to Date
Income		
Interest Income, net	\$ 6,929	\$ 11,433
Expenses		
Management fee	127,197	334,537
Brokerage commissions and fees	5,088	9,881
Total expenses	132,285	344,418
Net investment income (loss)	(125,356)	(332,985)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(71)	(454)
Futures	3,000,262	4,394,902
Net Realized Gain (Loss)	3,000,191	4,394,448
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	8,973	4,616
Futures	(6,872,722)	7,932,047
Net Change in Unrealized Gain (Loss)	(6,863,749)	7,936,663
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(3,863,558)	12,331,111
Net Income (Loss)	<u>\$ (3,988,914)</u>	<u>\$ 11,998,126</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Energy Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2012 to March 31, 2012

	General Shares				Shares				Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at March 1, 2012	40	\$ 1,000	\$ 225	\$ 1,225	5,800,000	\$ 142,904,814	\$ 34,761,680	\$ 177,666,494	\$ 177,667,719
Sale of Shares					1,000,000	30,655,326		30,655,326	30,655,326
Redemption of Shares					(200,000)	(6,217,388)		(6,217,388)	(6,217,388)
Net Income (Loss)			(1)	(1)			(125,355)	(125,355)	(125,356)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			25	25			3,000,166	3,000,166	3,000,191
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(48)	(48)			(6,863,701)	(6,863,701)	(6,863,749)
Net Income (Loss)			(24)	(24)			(3,988,890)	(3,988,890)	(3,988,914)
Balance at March 31, 2012	40	\$ 1,000	\$ 201	\$ 1,201	6,600,000	\$ 167,342,752	\$ 30,772,790	\$ 198,115,542	\$ 198,116,743

Net Asset Value per share

General shares (40 shares)	\$ 30.03
Shares (6,600,000 shares)	\$ 30.02



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