

Important Notice Regarding Invesco Dynamic Credit Opportunity Fund's March Repurchase Offer

Invesco Dynamic Credit Opportunity Fund (the "Fund") provides shareholders with the opportunity to sell shares back to the Fund during a quarterly repurchase offer period (the "repurchase offer"). Each quarter, the Fund is authorized to repurchase a specified percentage of its outstanding shares, as approved by the Fund's Board of Trustees and consistent with the Fund's policies on repurchase offers. For March 2024, the Fund is authorized to repurchase up to 5 percent of its outstanding shares.

The number of repurchase requests received during the March repurchase period exceeded 5 percent of the Fund's outstanding shares, and therefore the Fund repurchased on a pro rata basis all requests received in good order from the date of notice until the offering closure (February 14, 2024 – March 15, 2024).

As a result, all repurchase requests received during the March 2024 repurchase offering period were prorated 11.717% and repurchased at the net asset value shown below.

Fund/Class	CUSIP	Ticker	NAV as of 3/15/2024
Invesco Dynamic Credit Opportunity Fund			
Class A	46091B108	XCRTX	\$11.20
Class AX	46091B207	XAXCX	\$11.20
Class R6	46091B405	XCRRX	\$11.21
Class Y	46091B306	XCYOX	\$11.21

How Prorated Transactions Work

If the total amount of shareholder repurchase requests exceeds the authorized amount (e.g., 5 percent for this quarter) the Fund is required to prorate the number of shares that will be repurchased from each shareholder so that the total amount repurchased does not exceed the authorized amount. As an example, if the Fund is only authorized to accept repurchases totaling 10 percent of the total assets under management, and it receives requests that amount to 20 percent of the Fund's assets, the Fund would be required to prorate the amount subscribed for by shareholders. The actual pro rata percentage applied to this quarter's repurchase was 11.717%. Illustrations of two hypothetical repurchase transactions are listed below. **Please keep in mind, these are hypothetical examples only and do not reflect actual calculations.**

Hypothetical Repurchase Transaction 1 (no proration)

An investor wishes to redeem 100 Class A shares at \$7.47 per share. The Fund receives total repurchase requests within the authorized amount of 10 percent of the total assets. The investor's shares will be redeemed for \$747. **$\$7.47 \times 100 \text{ shares} = \747**

Hypothetical Repurchase Transaction 2 (with proration)

An investor wishes to redeem 100 Class A shares at \$7.47 per share. The Fund receives total repurchase requests amounting to 20 percent of the total assets, which is greater than the authorized amount of 10 percent of the total assets. The investor's request will be prorated at 50 percent and, therefore, only 50 shares will be repurchased for \$373.50. **$\$7.47 \times 50 \text{ shares} = \373.50**

It is important to note: the shareholder in this proration example retains the 50 shares that were not repurchased and does not forfeit these shares. If the shareholder wishes to submit an additional repurchase request during the next repurchase offer period, they may do so by submitting a new request during the next offer period. There is no provision to automatically carry forward a repurchase request from one repurchase offer period to the next.

For more information regarding the Fund's proration policy, please refer to the Fund's prospectus or the repurchase offer documents online at www.invesco.com.

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse
800-998-4246

Independent Broker Dealer
800-421-0807

Third Party and 529 Sales
800-410-4246, ext. 0529

Retail Retirement
800-370-1519

RIA and Private Client
800-421-4023

Client Services
800-959-4246

Closed-End Funds
800-341-2929

Global Liquidity
800-659-1005, option 2

About risk

There is no assurance that any investment or strategy will achieve its investment objective. Funds are subject to market risk, which is the possibility that the market values of securities owned by these funds will decline and that the value of fund shares may therefore be less than what you paid for them. Please be aware that these funds may be subject to certain additional risks.

For complete details about the risks associated with this Fund, see the Fund's [prospectus](#).

NOT A DEPOSIT | NOT FDIC INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

The Fund should be considered a speculative, long-term investment of limited liquidity that entails substantial risks, and you should only invest in the Fund if you can sustain a complete loss of your investment. As a result, you may receive little or no return on your investment or may lose part or all of your investment. The Fund is suitable only for investors who can bear the risks associated with the Fund's limited liquidity.

The Fund does not currently intend to list its Shares for trading on any national securities exchange. The Shares are, therefore, not readily marketable and no market is expected to develop. Liquidity for the Shares will be provided only through quarterly repurchase offers between 5% and 25% of the Shares at NAV, and there's no guarantee that you will be able to sell all of the Shares you desire to sell in the repurchase offer. As a result, you should consider an investment in the Fund to be of limited liquidity.

There is no assurance that annual distributions paid by the Fund will be maintained at the targeted level or that dividends will be paid at all. Although the Fund does not intend to use offering proceeds to fund distributions, the Fund's distributions may be funded from unlimited amounts of offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available to the Fund for investment. Any capital returned to Shareholders through distributions will be distributed after payment of fees and expenses.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](#).

The information in this release does not constitute a recommendation of any investment strategy or product, and should not be relied upon as the sole factor in an investment making decision. As with all investments there are associated inherent risks. This should not be considered a recommendation to purchase any investment product. This does not constitute a recommendation of any investment strategy for a particular investor. Investors should consult a financial professional before making any investment decisions if they are uncertain whether an investment is suitable for them. Please obtain and review all financial material carefully before investing.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home offices.

All data provided by Invesco unless otherwise noted.

